

Oilseeds Domestic Fundamentals:

Oilseeds prices mostly remained inert on steady demand in the seed and lack of strong support from outside market on Wednesday. ***The RM seed crushers/millers are keen in buying the seed in anticipation of rise in RM oil demand in days ahead. The big players are reportedly keen in oilmeal purchases in anticipation of seasonal rise in the domestic oilmeal usage with the seasonal increase in the poultry output. Nearly 8000 tons of meal was traded early this week to meet forward export orders booked during July end to Aug first week.***

International Oilseeds Fundamental:

As per sources China is expected to add 12.3 million tonnes of soy crushing capacity this year to boost the country's total soy processing capacity to around 100 million tones.

It is also estimated that China will process 55 million tonnes of soybeans in 2011, which translates a fall of an operational ratio of 9.1 per cent compared to 2010 and a fall of 6.9 per cent in compared with 2009 operation ratio.

Outlook: The domestic oilseeds prices are likely to gain owing to renewed seasonal demand in the vegetable oils which will subsequently encourage the solvent extractors.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Aug-11	-13.00	2445.00	2455.00	2427.00	2428.0
Sep-11	-28.50	2444.00	2445.00	2400.00	2410.0
Oct-11	-9.00	2251.00	2255.00	2235.00	2243.0
Nov-11	-6.00	2250.00	2250.00	2232.50	2239.0

Contract	Volume	Change	OI	Change
Aug-11	3560	-40	27710	-3490
Sep-11	65200	30310	130120	-6060
Oct-11	14130	2550	79660	310
Nov-11	4520	-3690	36190	2060

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-3	15	182	186
Aug-11		-18	-185	-189
Sep-11			-167	-171
Oct-11				-4

*Far Month Contract Vs Near Month Contract. Spot –Future.

Stocks	Demat 17.08.11	In-Process 17.08.11	Total 17.08.11	FED 16.08.11
Akola				
Indore				
Kota	416	0	416	
Sagar	60	0	60	476

*SBN Fed Stocks Expiry on 5 Sep '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-11	-1.00	2890.00	2904.00	2887.00	2890.00
Sep-11	1.00	2930.00	2943.00	2925.00	2931.00
Oct-11	4.00	2967.00	2981.00	2963.00	2972.00
Nov-11	7.00	3020.00	3028.00	3013.00	3025.00

Contract	Volume	Change	OI	Change
Aug-11	24910	500	47740	-10630
Sep-11	51910	390	141230	1830
Oct-11	14400	5700	60510	2190
Nov-11	3600	1080	14910	1260

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	108.00	67.00	26.00	-27.00
Aug-11		41.00	82.00	135.00
Sep-11			41.00	94.00
Oct-11				53.00

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat 17.08.11	In-Process 17.08.11	Total 17.08.11	FED 16.08.11
S Ganganagar	70393	262	70655	
Bikaner	25251	0	25251	
Kota	14418	40	14458	
Jaipur	58162	10	58172	
Alwar	15943	0	15943	
Hapur	331	0	331	73163

*RMS Fed Stocks Expiry on 5 Feb '12

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-11					
Sep-11					
Nov-11					
Jan-11					
Mar-12					

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		17-08-11	16-08-2011	
	Indore –Plant	2400-2450	2400-2450	Unch
	Indore –Mandi	2290-2350	2280-2350	Unch
	Nagpur-Plant	2430-2530	-	-
	Nagpur – Mandi	2370-2430	-	-
	Kota-Plant	2360-2390	-	-
	Kota – Mandi	2300-2350	-	-
Rapeseed/Mustard	Jaipur – C	2995-3000	2995-3000	Unch
	Alwar – C	2900	2900	Unch
	SriGanganagar	2540	2550	-10
	Kota (Non-Condition)	2700	2600-2650	+50
	Neewai	3000	3000	Unch
	Delhi– C	2975	2970	+5
	Hapur (UP)	3050	3020	+30
Groundnut Seed	Rajkot	790	790	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2800-3200	2800-2900	+300
	Gulbarga	-	-	-
	Solapur	3150-3350	3050-3350	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		17.08.11	16-08-2011	
	Madhya Pradesh	25000	25000	Unch
	Maharashtra	8000	-	-
	Rajasthan	6000	-	-
Rapeseed/Mustard	Rajasthan	35000	35000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17.08.11	16/08/2011	Change
Niger Seed (4% FM)	3700	3700	Unch
Sesame White 98/2/1 FM	5300	5300	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4850	4825	+25
Castor Seed	5125	5160	-35

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