

**Commodity: Maize**  
**Contract: September**  
**2011**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>,**
**MAIZE**

**Technical Commentary :**

- Maize price trend remain range bound with weak bias. Bears march ahead.
- 1200, on the lower side pertain to be the capable support on closing basis whereas 1215 is the immediate resistance point on the higher side.
- 1200-1215 is the immediate trading range for the price; drift in either direction is likely to take it further in the respective same.
- Positioning of RSI in daily chart remains favorable for bears.
- Selling is likely to remain fruitful near higher resistances or below the mentioned support.

**Strategy: Selling at rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	September	1180	1190	1206	1215	1225
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	September	<b>Sell</b>	<1199	1188	1180	1210

Do not carry forward the position until the next day.