

Commodity: Soybean
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2011
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in positive territory.
- RSI is easing in neutral region while stochastic is rising in neutral zone.

Soybean prices are likely to fall in Thursday's session.


Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-------|--------|------|------|
| Soybean | NCDEX | Sep | 2376 | 2396 | 2411.5 | 2456 | 2479 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Sep | SELL | <2421 | 2411 | 2406 | 2426 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep

Exchange: NCDEX
Expiry: Sep 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals side-ways price movement.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in negative territory.
- RSI is rising and stochastic are rising in neutral region.

Mustard seed prices are likely to witness side-ways movement in Thursday's session.



Strategy: Wait.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| RM Seed | NCDEX | Sep | 2907 | 2920 | 2933 | 2950 | 2960 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Sep | Wait | - | - | - | - |

* Do not carry-forward the position next day.

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