

Commodity: Refined Soybean Oil
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts bullish movement.
- ✓ Positioning of RSI is up in neutral zone indicating firm bias movement to continue in today's session.
- ✓ Prices closed above 9 and 18 day's EMA suggesting bullish movement to continue in prices.
- ✓ Prices likely remain range bound with firm bias movement in today's trading session with range of 654-658.

Market participants are suggested to go for buying from support levels.

View: Soybean oil price is likely to trade with firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	September	651.00	653.00	654.20	658.00	659.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	September	BUY	>654.50	656.50	657.50	652.50

Commodity: Crude Palm Oil
Contract: September
Exchange: MCX
Expiry: September 30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO candlestick depicts bullish movement in prices.
- ✓ Positioning of RSI is up in neutral zone indicating firm bias movement.
- ✓ MACD is moving down in negative zone suggesting bearish movement likely in short term.
- ✓ Prices likely to remain with firm trend and 483-485 likely to be the trading range for today's session.

Market participants are suggested to go for buying from support levels.

Strategy: Crude Palm oil likely to trade range bound.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	September	480.00	482.00	483.60	485.00	487.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	September	BUY	>483.50	484.50	485.00	482.50

*Do not carry forward the position until next day.

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