

Commodity: Sugar
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

SUGAR



Technical Commentary:

- Sugar prices are in bearish trend.
- Prices below 9 and 18 Day SMA also suggest bearishness in the prices.
- Prices have recently tested Rs 2700 level which is also a strong support level and if breach the level then prices may go down further.
- However, RSI is hovering near to oversold region.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	September	2706	2715	2710	2735	2735
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	September	Sell	<2724- 2730	2715	2706	2735

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUR

Technical Commentary:

- Gur prices are in bearish trend and moving in a range between Rs. 1015 to Rs. 1031.
- Prices are trying to test 1015 level which is the strong support level if breached then prices may continue its bearish run.
- Also, RSI is hovering near to oversold region which indicates prices might rebound from current level.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1015	1017	1015.5	1024	1028
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	<1021-1022	1017	1015	1024

Do not carry forward the position until the next day.

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