

**Pulses Domestic Fundamentals:**

- Mostly steady to weak trend witnessed in cash pulses markets.
- Marginal improvement is recorded in C&F prices of Burmese urad after a significant fall due to reduction in export tax in Myanmar but on contrary, domestically sluggish demand of the commodity has reduced its prices at Mumbai market and this might further lower international prices also in the days ahead.
- Sufficient stock of tur in domestic markets and satisfactory sowing condition has made traders pessimistic for improvement in prices and due to this, traders are trying to liquidate stock at high levels and this is currently weighing on domestic prices.
- Reports of arrival of around 200 containers of imported urad at Chennai port during current week have resulted into steady to weak price movement during last couple of days.
- However, impact of decline in export tax in Myanmar has now witnessed in moong C&F prices as C&F prices of moong have reduced by \$25/ton compared to the previous day's quotes.
- IMD has forecasted widespread rainfall over northwest India and Maharashtra till last week of August 2011 which will be beneficial for the standing kharif pulses crops.

**Pulses International Fundamental:**

- Myanmar government has reduced export tax on pulses from 5% to 2% for the six months starting from August 15, 2011.
- Weather remains favorable in Australia for standing crop of chickpeas and field peas. Since acreage during current year has already reduced but good weather has raised the prospects of better yields.
- Canada has exported 36400 tonnes of field peas during the first week (August) of the 2011-12 marketing year, lower from last year's shipment of 96600 tonnes during the same period.

**Outlook:** Chana and peas prices are expected to decline on weak demand at higher levels while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

**Indicative International Prices (C&F, \$/MT):August 18, 2011**

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	585	595
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	590	580
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	410	400
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	785	795
Urad SQ*(New)	Burmese	880	890
Chickpea	Australian	670	680
Moong Pedishewa*	Burmese	1000	1010
Moong	Tanzania		
Moong Annashewa	Burmese	750	760

**FOREX**

Currency	18-08-11	17-08-11
US Dollar	45.61	45.36
Euro	65.68	65.33
Yen (100)	59.50	59.17
GBP	75.32	74.55

**NCDEX Pulses Futures**

Contract	+/-	Open	High	Low	Close
Aug-11	-10	3000	3011	2956	2998
Sep-11	-18	3094	3113	3057	3086
Oct-11	-19	3187	3203	3143	3177
Nov-11	-23	3269	3283	3218	3250
Dec-11	-40	3342	3356	3280	3306

Contract	Volume	Change	OI	Change
Aug-11	21250	-9080	12190	-7610
Sep-11	260390	57930	345100	-13150
Oct-11	102300	37170	88000	6200
Nov-11	21140	8570	55400	4970
Dec-11	14320	9460	30980	2490

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-13	-101	-192	-265
Aug-11		88	179	252
Sep-11			91	164
Oct-11				73

Stocks	Demat	In-Process	Total	FED
	17.08.11	17.08.11	17.08.11	13.08.11
Bikaner	61042	550	61592	61007
Delhi	85703	403	86106	85716
Indore	14456	60	14516	14143
Dewas	1445	0	1445	1445

**Pulses Prices at Key Spot Markets:**

Commodity	Centre		Prices (Rs/Qtl)		Change
<b>Chana</b>			<b>18-08-2011</b>	<b>17-08-2011</b>	
	Mumbai	Australian	2750	2750	-
	Delhi	Rajasthan	2975	2975	-
		Madhya Pradesh	2980-2985	2985	-
	Bikaner	Desi	2900	2900	-
	Indore	Kantewala	2950	2950-2975	-25
	Kanpur	Desi	3080	3080	-
	Latur	Gauran	Closed	2600-2800	
		Annagiri	Closed	3000-3050	-
		G-12	Closed	2850	-
<b>Peas</b>	Mumbai	White American	2040	2030	+10
		White Canadian	2011	2011	-
		Green American	2400-2500	2400-2500	-
		Green Canadian	2225	2100-2225	-
	Kanpur	Desi	2380	2390	-10
<b>Tur</b>	Mumbai	Burmese Lemon	2725	2750	-25
	Delhi	Burmese Lemon	2950-3000	2950-3000	-
	Chennai	Burmese Lemon	2700-2750	2700-2750	-
	Gulbarga	Red	3470	3500	-30
	Latur	Red	Closed	3000-3300	-
	Jalna	Red	2200-2500	2200-2500	-
	Jalgaon	Red	3000-3200	3000-3300	-100
<b>Masoor</b>	Mumbai	Red Lentils	2500	2550	-50
	Delhi	Chanti Export	3850-3900	3850-3900	-
		MP/ Kota Line	2650-2800	2650-2800	-
		UP/ Sikri Line	3000-3050	3000-3050	-
	Kanpur	Mill Delivery	2820	2800	+20
		Bareilly Delivery	2850	2840	+10
	Indore	Masra	2850	2800	+50
<b>Moong</b>	Mumbai	Annaseva	3750	3850	-100

	Chennai	Pedishwa	5000	5000	-
	Delhi	M.P	4650	4650	-
	Indore	Chamki	4200	4200	-
	Kanpur	Desi	3600	3650	-50
	Jaipur	Desi	4000	3800	+200
Urad	Mumbai	Burmese FAQ	3600	3650	-50
	Delhi	Burmese FAQ	3850-3900	3850-3900	-
	Chennai	Burmese FAQ	3675	3675	-
		Burmese SQ	4200	4200	-
	Indore	Desi	3700	3700-3800	-100
		Maharashtra Line	4100	4100	-
	Vijayawada	Polished	4400	4250-4300	+100
	Jalgaon	Desi	4000-4200	4000-4200	-
	Ashoknagar	Desi	3000-3500	3000-3500	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

### Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			18-08-2011	17-08-2011	
	Delhi	Rajasthan	30	30	-
		Madhya Pradesh	30	30	-
	Indore	Kantewala	400-500	300-400	+100
	Latur	Gauran	Closed	100	-
		Annagiri	Closed	50	-
		G-12	Closed	100	-
Tur	Gulbarga	Red	3000	4000	-1000
	Latur	Red	Closed	300	-
	Jalgaon	Red	100-200	100-200	-
Masoor	Indore	Masra	1000	1000	-
Moong	Indore	Chamki	1000	1000	-
Urad	Jalgaon	Desi	50-100	50-100	-
	Ashoknagar	Desi	50	50	-

**Processed Pulses Prices (Dal, Rs/Qtl):**

Commodity	Centre	Price (Rs/Qtl)		Change
<b>Tur</b>		<b>18-08-2011</b>	<b>17-08-2011</b>	
	Jalgaon	5700-5800	5700-5800	-
	Latur	Closed	5900	-
	Indore	5150	5250	-100
	Gulbarga	5200-5500	5200-5500	-
	Katni	5100-5200	5100-5200	-
	Katni (Sava)	3900-4000	3900-4000	-
<b>Masoor</b>	Kanpur (Malka)	3220	3200	+20
	Indore	3450	3400	+50
	Delhi (Badi Masoor)	3350-3400	3350-3400	-
	Delhi (Choti Masoor)	3800-3900	3800-3900	-
	Katni	3100-3325	3100-3325	-
<b>Chana</b>	Jalgaon	3600-3700	3600-3700	-
	Latur	Closed	3300	-
	Akola	3300-3600	3300-3600	-
	Kanpur	3490	3500	-10
	Bikaner	3350	3450	-100
	Indore	3725	3750	-25
	Delhi	3450-3525	3450-3525	
	Gulbarga	3650-3700	3650-3700	-
<b>Urad</b>	Jalgaon	5600-5700	5600-5700	-
	Bikaner (Split)	5000-5200	5000	+200
	Indore	6000-6100	6100-6200	-100
<b>Moong</b>	Jalgaon	5700-5800	5700-5800	-
	Bikaner (Split)	5200-5700	5200-5600	+100
	Indore	5700-5800	5700-5800	-

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