

Spices Fundamentals:

Red Chilli:

- Red chilli prices are steady in Guntur mandi.
- Good demand was reported during this week period for Red Chilli Teja and Badiga varieties in the domestic market mainly from Guntur market.
- As per trade sources, chilli plantation has been completed in Nimad, Madhya Pradesh.

Turmeric:

- Higher arrivals were reported in the domestic market which exerts pressure on Turmeric prices today. However, the expected upcoming rises in export demand likely to support the falling prices.
- As per trade sources, lorry owner's strike from August 18th may affect the turmeric transportation to North Indian States, as no lorry goods booking agent have booked the commodity to North Indian towns.
- Sluggish demand and good sowing activities with good weather condition apprehension of better crop prospects keep pressure on turmeric prices.

Coriander Seed:

- Higher arrivals from the producing regions also capped the gain of coriander prices. However, Lean supply season and festive season demand is expected to pull coriander prices up in coming days.
- Lower export demand is weighing on the market sentiments.
- Inactive response from Masala millers in domestic market also continue to pull markets lower in coming days.

Red Chilli

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	18-08-11	17-08-11	Change
334	Guntur	7900-	7900-	Unch
		8600	8600	
Teja		9000-	9000-	Unch
		9300	9300	

Contract	+/- \$	Open	High	Low	Close
Aug-11	120	8764	8950	8710	8780
Sept-11	18	8300	8300	8162	8202
Oct-11	30	8468	8570	8460	8478

Spread	Aug-11	Sept-11	Oct-11
Basis	-530	48	-228
Aug-11		-578	-302
Sept-11			276

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Supply in bags (1 bag = 45 Kg)

	18-08-11	17-08-11	Change
Arrivals	30000	30000	Unch
Off-take	15000	20000	-5000

Contract	Volume	Change	OI	Change
Aug-11	5,725	3470	9250	-1785
Sept-11	4,070	1910	10250	-450
Oct-11	665	185	2365	270

Stocks	Demat	In-Process	Total	FED
	17-08-11	17-08-11	17-08-11	13-08-11
Guntur	10162	585	10747	6905
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	18-08-11	17-08-11	Change
Finger	Erode	5800-	5800-	Unch
		6200	6200	
Gattah	Erode	5500-	5500-	Unch
		6000	6000	
Nizam	Nizamabad	6800	6800	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	-34	6004	6082	5940	6056
Sept-11	-50	6170	6186	6048	6170
Oct-11	-70	6200	6244	6122	6246

Spread	Aug-11	Sept-11	Oct-11
Basis	744	630	554
Aug-11		114	190
Sept-11			76

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	18-08-11	17-08-11	Change
Arrivals	Erode	3500	4000	-500
Off-take		3000	3000	Unch
Arrivals	Nizamabad	1500	1000	+500
Off-take		1500	1000	+500

Contract	Volume	Change	OI	Change
Aug-11	1,700	-460	1280	-1170
Sept-11	4,465	-285	10415	735
Oct-11	810	285	2440	50

Stocks	Demat	In-Process	Total	FED
	17-08-11	17-08-11	17-08-11	13-08-11
Cuddapah	30	0	30	30
Erode	1234	483	1717	20
Nizamabad	134	0	134	60
Sangli	2673	236	2909	1075
Warangal	1638	491	2129	1638

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT
CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	18-08-11	17-08-11	Change
Badami	Ramganj	3800-	3800-	Unch
		3900	3900	
Eagle	Ramganj	4000-	4000-	Unch
		4100	4100	
Badami	Kota	4200	4400	-200
		4300	4500	-200
Badami	Baran	4000-	4100-	-100
		4100	4200	
Eagle	Baran	4100-	4200-	-100
		4200	4300	

Contract	+/- \$	Open	High	Low	Close
Aug-11	-88	5963	5963	5685	5833
Sept-11	-40	5850	5855	5713	5840
Oct-11	-120	5972	5980	5850	5990

Spread	Aug-11	Sept-11	Oct-11
Basis	-1633	-1640	-1790
Aug-11		7	157
Sept-11			150

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	18-08-11	17-08-11	Change
Arrivals	Ramganj	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals	Kota	5000	2500	+2500
Off-take		5000	2500	+2500
Arrivals	Baran	5000	1800	+2200
Off-take		5000	1800	+2200

Contract	Volume	Change	OI	Change
Aug-11	2,430	-310	8390	-910
Sept-11	5,910	-3,250	19150	590
Oct-11	990	-3270	4960	210

Stocks	Demat	In-Process	Total	FED
	17-08-11	17-08-11	17-08-11	13-08-11
Jaipur	299	0	299	179
Kota	12118	1502	13621	3450
Ramganj	1682	280	1962	602

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Spices Fundamentals:

Black Pepper:

- Uptrend in black pepper prices as of the rising domestic demand and enquiries from American markets. Trend are likely to remain bullish.
- As per trade information Vietnam, Brazil and Indonesian crop is expected to be lower. In Vietnam pepper price hit a 15 year high as almost of their stocks are sold and having no pressure to sell.
- In overseas market, India's black pepper prices were reported at USD 7,100 per ton NY (cnf). Vietnam's 550 GL faq and 550 GL are quoted at USD 6,000 and USD 6,300 per ton, Asta at USD 6,800 per ton (fob) and Vietnam's double washed white pepper offered at USD 8,500 per ton (fob).

Cumin Seed:

- High arrivals and sluggish demand limited the uptrend in the prices.
- Arrivals from Syria and Turkey have been started, although the crop is of inferior quality. So, Indian Jeera (compared good quality) demand might be increase in coming days.
- Jeera exports fell by 46% from 10,600 MT to 5,750 MT during this period.

Cardamom:

- Even huge arrivals capped the uptrend in the prices. It may be because of the festival and marriage season.
- Prices got support from improving demand which limit excessive fall thereby keeping overall price trend.

BLACK PEPPER:

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	18-08-11	17-08-11	Change	
Ungarbled	Kochi	29300	29000	+300	
Garbled		30300	29800	+500	
Unpolished	Delhi	30500	-	-	
Number		33000	-	-	
11.5					
Contract	+/- \$	Open	High	Low	Close
Aug-11	-482	31200	31307	30724	31282
Sep-11	-349	31901	32200	31620	32121
Oct-11	-306	32350	32450	31850	32408
Spread	Aug-11	Sept-11	Oct-11		
Basis	-1982	-2821	-3108		
Aug-11		839	1126		
Sept-11			287		

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

Arrivals & Off-take in Tonnes

	18-08-11	17-08-11	Change
Arrivals	-	-	-
Off-take	-	-	-

Contract	Volume	Change	OI	Change
Aug-11	596	-412	405	-316
Sep-11	8,073	-3,494	7813	-83
Oct-11	1,392	381	1682	24

Stocks	Demat	In-Process	Total	FED
	17-08-11	17-08-11	17-08-11	13-08-11
Calicut	260	-	260	100
Kochi	3405	125	3530	625

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Cumin
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	18-08-11	17-08-11	Change
Loose	Unjha	14000	-	-
Machine Cut	Unjha	16500	-	-
NCDEX Quality	Unjha	15600	-	-
Loose	Jodhpur	13500	14500	-1000

Contract	+/- \$	Open	High	Low	Close
Aug-11	8	14820	15040	14800	14977
Sep-11	-44	15570	15584	15325	15564
Oct-11	-44	15970	15979	15740	15971

Spread	Aug-11	Sept-11	Oct-11
Basis	-1477	-2064	-2471
Aug-11		587	994
Sep-11			407

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

Arrival & Off-take in bags

Parameter	Centre	18-08-11	17-08-11	Change
Arrivals	Unjha	7000	-	-
Off-take	Unjha	8000	-	-
Arrivals	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

Contract	Volume	Change	OI	Change
Aug-11	1,110	-1,476	1935	-333
Sep-11	9,597	-3,642	20208	-756
Oct-11	2,271	-348	13884	591

Stocks	Demat 17-08-11	In-Process 17-08-11	Total 17-08-11	FED 13-08-11
Jodhpur	542	45	587	173
Unjha	10935	91	11026	6102

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT
CARDAMAM:
Carrdamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	18-08-11	17-08-11	Change
Small	-	875.00	-
	-	601.29	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	-29.20	710.00	726.00	700.00	729.20
Sept-11	-16.50	803.70	804.00	785.50	804.00
Oct-11	-17.20	843.00	843.80	827.00	851.20

Spread	Aug-11	Sept-11	Oct-11
Basis	-	-	-
Aug-11		-	-
Sep-11			-

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in Kg

	18-08-11	17-08-11	Change
Arrivals	-	67830	-
Off-take	-	67471	-

Contract	Volume	Change	OI	Change
Aug-11	370	0	43	0
Sep-11	2155	117	2640	-2
Oct-11	585	168	1105	5

Stocks	Physical stock 17-08-11	Demat stock 17-08-11	Valid Total Stocks 17-08-11	FED 13-08-11
	22.6	0.00	22.6	13.1

NB: FED expiry for Vandanmettu is 31-July-2011 and 31-August-2011 Quantity in MT

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-08-11	17-08-11
Cardamom	Kochi	Ernakulum	Local	1	695	695
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	950	950
	Gandhi Market	Tiruchirapalli	Local	1	1400	1400
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-08-11	17-08-11
Pepper	Kochi	Ernakulum	Black	1	301	301
			Green	1	320	320
			White	1	310	310
	Coimbatore	Coimbatore	Local	1	315	315
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-350	320-350
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	300-310	300-310
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-08-11	17-08-11
Coriander	Kochi	Ernakulum	Local	1	80	80
	Coimbatore	Coimbatore	Local	1	84	84
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-80	74-80
			Muzhu	1	74-80	74-80
	Panruti	Cuddalore	Local	1	60-62.50	60-62.50
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-08-11	17-08-11
Clove	Kochi	Ernakulum	Local	1	470	470
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1000	1000
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-08-11	17-08-11
Fennel	Kochi	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	115-125	115-125
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-08-11	17-08-11
Cinnamon	Kochi	Ernakulum	Local	1	95	95
	Coimbatore	Coimbatore	Local	1	100	100
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-08-11	17-08-11
Fenugreek	Kochi	Ernakulum	Local	1	58	58
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	70	70
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	28	28



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-08-11	17-08-11
Nutmeg	Kochi	Ernakulum	Local	1	340	340
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-08-11	17-08-11
Garlic	Kochi	Ernakulum	Nadan	1	72	72
	Coimbatore	Coimbatore	Himachal	1	65-75	65-75
			M.P	1	45-50	45-50
			Hill	1	120-150	120-150
	Ottanchatram	Dindigul	Himachal	1	60-80	60-80
			Himachal-Big	1	-	-
			Local	1	40-60	40-60
	Koyambedu	Chennai	Old	1	40-60	40-60
	Hosur	Krishnagiri	Local	1	50	-
			M.P	1	60	-
			Local	1	45-65	45-65
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	90-120	90-120
			Thaivan	1	65-85	65-85
			M.P	1	50	50
	K.R.Market	Bangalore	U.P	1	70	70
			Local first	1	55	55
			Local second	2	50	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	70	70
	Mettupalayam	Coimbatore	Himachal	1	80	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	80	80
			Pune-New	1	55	55
			Local	1	50	50
	Thalaivasal	Salem	Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-08-11	17-08-11
Ginger	Kochi	Ernakulum	Dry	1	50	50
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	20	18
	Koyambedu	Chennai	Karnataka-New	1	-	-
			Mango	1	20-22	-
	Hosur	Krishnagiri	Kodagu	1	25	-
			New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	30	20
	Madurai	Madurai	Local-Old	1	35	25
	Mettupalayam	Coimbatore	Karnataka-New	1	20	16
			Bangalore	1	40	32
Ginger	Panruti	Cuddalore	Bangalore-Mango	1	-	28
			New	1	40	30
	Thalaivasal	Salem	Old	1	60	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17000	17000
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			24000	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada			23099	23099



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date 01-08-11	30-07-11
Dry Chillies	Bangalore	Bangalore	Byadgi		10500	10500
			Guntur		8400	8400
			Local	Average	4300	4300
			Mankattu		10100	10100
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date 01-08-11	30-07-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7900	7900
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

NA-Not Available

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