

Oil Meal Fundamentals:

Oilmeal sentiments continue to witness steady tone on steady demand in the same. ***The soy meal price spread between FAS Kandla and FOB Argentina has widened and it is registered around US \$34MT/ compared to US\$30/MT previous week. The big players are reportedly keen in oilmeal purchases in anticipation of seasonal rise in the domestic oilmeal usage with the seasonal increase in the poultry output. Nearly 8000 tons of meal was traded early this week to meet forward export orders booked during July end to Aug first week.***

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	18/08/11	17/08/11	Parity To
Indore (MP)	17300-17400	17300-17400	Gujarat, MP
Kota	17400	17400	Rajasthan, Del, Punjab, Haryana
Akola	17600	17600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	18300	18300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	18500	18500	Andhra, AP, Kar, TN
Dhulia/Jalna	18500	18500	Mumbai, Maharashtra
Nagpur (42/46)	18200	18200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	19200	19200	Local and South
Solapur	18800	18800	Local and South

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Oct-11					
Dec-11					
Jan-11					
Mar-11					

Soy DOC at Ports

Centers	Port Price	
	18/08/11	17/08/11
Kandla (FOR) (INR/MT)	18400-18600	18400-18600
Kandla (FAS) (USD/MT)	403-407	406-410

International Soy DOC

Argentina FOB \$/MT	18/08/11	17/08/11	+/-
Soybean Pellets	376	372	+4
Soybean Cake Meal	376	372	+4
Soybean Meal	384	380	+4
Soy Expellers	384	380	+4

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	18/08/11	17/08/11	Change
Adoni	14400	14400	Unch
Khamgaon	13500	13500	Unch
Latur	13800	13800	Unch
Parli	14000	14000	Unch

Groundnut Meal	18/08/11	17/08/11	Chg
Basis 45% O&A, Saurashtra	15400	15400	Unch
Basis 40% O&A, Saurashtra	14400	14400	Unch
GN Cake, Gondal	16000	16000	Unch

Mustard DOC/Meal	18/08/11	17/08/11	Chg
Jaipur (Plant Delivery)	6600	6600	Unch
Kandla (FOR)	7700	7600	+100
Sri Ganganagar	908	906	+2

Mumbai Oil Meal Quotes:

Rs/M.T.	18/08/11	17/08/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14200	14200	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18500	18500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term in anticipation of rise in meal demand from poultry feed industry amid lean stocks in the market.

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