

Oilseeds Domestic Fundamentals:

Oilseeds prices featured weak tone on sluggish buying activity and fall in Malaysian palm oil followed by decline in crude oil Thursday. **The soy meal price spread between FAS Kandla and FOB Argentina has widened and it is registered around US \$34MT/ compared to US\$30/MT previous week which may discourage the exporters if it continues to widen. The RM seed crushers/millers are keen in buying the seed in anticipation of rise in RM oil demand in days ahead. The big players are reportedly keen in oilmeal purchases in anticipation of seasonal rise in the domestic oilmeal usage with the seasonal increase in the poultry output. Nearly 8000 tons of meal was traded early this week to meet forward export orders booked during July end to Aug first week.**

International Oilseeds Fundamental:

As per sources China is expected to add 12.3 million tonnes of soy crushing capacity this year to boost the country's total soy processing capacity to around 100 million tones.

It is also estimated that China will process 55 million tonnes of soybeans in 2011, which translates a fall of an operational ratio of 9.1 per cent compared to 2010 and a fall of 6.9 per cent in compared with 2009 operation ratio.

Outlook: The domestic oilseeds prices are likely to gain owing to renewed seasonal demand in the vegetable oils which will subsequently encourage the solvent extractors.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Aug-11	-19.50	2429.50	2430.00	2409.00	2409.0
Sep-11	-12.50	2415.00	2422.50	2387.00	2399.0
Oct-11	-18.50	2243.50	2245.00	2219.50	2226.0
Nov-11	-25.00	2236.50	2240.00	2214.00	2215.0

Contract	Volume	Change	OI	Change
Aug-11	8850	5290	18920	-8790
Sep-11	63340	-1860	132990	2870
Oct-11	19860	5730	80420	760
Nov-11	8970	4450	38960	2770

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-6.5	3.5	176.5	187.5
Aug-11		-10	-183	-194
Sep-11			-173	-184
Oct-11				-11

*Far Month Contract Vs Near Month Contract. Spot –Future.

Stocks	Demat 18.08.11	In-Process 18.08.11	Total 18.08.11	FED 16.08.11
Akola				
Indore				
Kota	416	0	416	
Sagar	60	0	60	476

*SBN Fed Stocks Expiry on 5 Sep '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-11	-25.00	2892.00	2900.00	2867.00	2870.00
Sep-11	-26.00	2932.00	2938.00	2905.00	2907.00
Oct-11	-23.00	2976.00	2981.00	2950.00	2951.00
Nov-11	-19.00	3018.00	3030.00	3003.00	3005.00

Contract	Volume	Change	OI	Change
Aug-11	22000	-2910	38300	-9440
Sep-11	59710	7800	137780	-3450
Oct-11	22320	7920	64830	4320
Nov-11	2210	-1390	15330	420

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	128.00	91.00	47.00	-7.00
Aug-11		37.00	81.00	135.00
Sep-11			44.00	98.00
Oct-11				54.00

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat 18.08.11	In-Process 18.08.11	Total 18.08.11	FED 16.08.11
S Ganganagar	70393	704	71097	
Bikaner	25251	0	25251	
Kota	14258	20	14278	
Jaipur	58162	10	58172	
Alwar	15943	0	15943	
Hapur	331	0	331	73163

*RMS Fed Stocks Expiry on 5 Feb '12

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-11					
Sep-11					
Nov-11					
Jan-11					
Mar-12					

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		18-08-11	17-08-2011	
	Indore –Plant	2380-2425	2400-2450	-25
	Indore –Mandi	2260-2310	2290-2350	-40
	Nagpur-Plant	2425-2510	2430-2530	-20
	Nagpur – Mandi	2350-2410	2370-2430	-20
	Kota-Plant	2350-2390	2360-2390	Unch
	Kota – Mandi	2280-2330	2300-2350	-20
Rapeseed/Mustard	Jaipur – C	2995-3000	2995-3000	Unch
	Alwar – C	2880	2900	-20
	SriGanganagar	2530	2540	-10
	Kota (Non-Condition)	2650	2700	-50
	Neewai	2980	3000	-20
	Delhi– C	2950	2975	-25
	Hapur (UP)	3045	3050	-5
Groundnut Seed	Rajkot	790	790	-
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2850-3200	2800-3200	Unch
	Gulbarga	-	-	-
	Solapur	3150-3300	3150-3350	-50
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		18.08.11	17-08-2011	
	Madhya Pradesh	33000	25000	+8000
	Maharashtra	7000	8000	-1000
	Rajasthan	5000	6000	-1000
Rapeseed/Mustard	Rajasthan	35000	35000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18.08.11	17/08/2011	Change
Niger Seed (4% FM)	3700	3700	Unch
Sesame White 98/2/1 FM	5300	5300	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4850	4850	Unch
Castor Seed	5125	5125	Unch

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