



Domestic Fundamentals:

Domestic edible oil basket continued to remain with steady to firm tone sentiment to the second consecutive day on sluggish trading activities against limited buying activities from retailers. Sporadic demand for soyoil and palm oil from north based traders noticed. Eyeing on sowing progress of oilseeds (as on 4th Aug, 2011), the area covered under Kharif oilseeds stood at 157.92 lakh ha which is up by 3.18 per cent compared to same period last year. Better oilseeds sowing progress likely to add bearish tone to edible oil prices in medium term.

As on date, 442,134 MT edible oil shipments were recorded at ports and likely keep the higher shipments in coming days to meet the likely increasing demand at domestic market on upcoming festivities. As per seasonality index, August month edible oil imports likely to remain on higher note.

As per the Solvent Extractors' Association of India, edible oil imports for the month of July stood at 881,762 tons which is up by 13.37 per cent to 881,762 MT compared to last year.

International Market Fundamentals:

Malaysian palm oil futures rose by 7 points to MYR 3014 per tonnes in Thursday's trading session. Expectations of Strong export of palm products amid lower output in the month of August likely limit the steep fall in prices. Market participants projecting that strong export would rein in stocks below 2 million tonnes this month.

CBOT soy oil futures prices were up by 0.70 points to 56.24 cents/pound on Wednesday's trading session. The uncertainty of soy production potential and talk of increased meal content in soybeans this year allowed soy oil the gain against soy meal on spreads. As per US weekly sales for soy oil released today reveal that net sales of 68,000 MT were up noticeably from the previous week. Meanwhile, exports of 4,300 MT were down 80 percent from the previous week.

Outlook:

Tight supply condition at domestic market amid inline festivities likely to add support to the edible oil prices in short to medium term. USDA's down projection of global oilseed output amid weather concern in US likely put the upward pressure on edible oils for the medium term.

NCDEX Soy Refined Oil

Contract	+/-	Open	High	Low	Close
Aug -11	-0.80	667.50	667.85	665.00	666
Sep -11	-4.10	654.60	655.90	649.00	650.25
Oct -11	-6.00	639.00	639.00	630.40	631
Nov-11	-9.15	624.10	630.00	619.30	619.60

Contract	Volume	Change	OI	Change
Aug -11	11370	6950	65900	-10980
Sep -11	115740	52940	135310	2440
Oct -11	31300	12260	95300	1610
Nov-11	8310	7270	20090	2740

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-29	-13.25	6	17.4
Aug-11		-15.75	-35	-46.4
Sep-11			-19.25	-30.65
Oct-11				-11.4

MCX CPO:

Contract	+/-	Open	High	Low	Close
Aug-11	+0.70	488.50	491.90	487.50	489.30
Sep-11	+0.80	483.30	487.40	483.20	484.40
Oct-11	+0.70	478.70	482.40	478.30	479.40
Nov-11	+1.10	477.00	480.30	476.90	478.00

Contract	Volume	Change	OI	Change
Aug-11	439	-131	3747	-92
Sep-11	2164	-679	5698	-728
Oct-11	4747	3673	4335	1831
Nov-11	366	292	303	-41

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	5.70	10.60	15.60	17.00
Aug-11		-4.90	-9.90	-11.30
Sep-11			-5.00	-6.40
Oct-11				-1.40



CBOT Soy Oil Futures: (as on 17/08/2011)

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Sep-11	+0.65	55.10	55.94	54.95	55.65
Oct-11	+0.66	55.51	56.08	55.15	55.86
Dec-11	+0.70	55.70	56.48	55.47	56.24
Jan-12	+0.72	55.83	56.68	55.78	56.54
Mar-12	+0.77	56.06	56.99	56.03	56.83

BMD CPO Futures: (as on 18/08/2011)

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep-11	-5	3160	3160	3143	3148.00
Oct-11	-5	3075	3082	3055	3068.00
Nov-11	-7	3035	3043	3010	3026.00
Dec-11	-14	3021	3030	2994	3014.00

CBOT Soy oil and Malaysian CPO Futures Market Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices remain range bound with firm bias movement. Prices breached the level of 55.50 and likely act as support for short to medium term. 55.50 to 56 levels likely to be the current trading range.
Malaysian CPO Futures (Nov' 11 Month Contract)	Malaysian palm oil futures remained range bound with weak bias. 3000 levels continued to act as strong support for the prices. Breaching the level of 3050 on upper side likely keep the bull run for medium term.

Edible Oil Prices at Key Market as on Aug 18, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		18-08-2011	17-08-2011	
Refined Soybean Oil	Mumbai +VAT	635	634	+1
	Delhi (Loose)	670	672	-2
	Indore (Loose)	637	635	+2
	Kota(Loose)	645	645	Unch
	Hyderabad+ VAT	710	710	Unch
	Jaipur (Loose)	655	655	Unch
	Rajkot (Loose)	627	632	-5
	Akola (Loose)	679	679	Unch
	Amrawati (Loose)	679	679	Unch
	Haldiya Port (Loose)	636	637	-1
	Jalna	675	676	-1
	Kakinada	660	660	Unch
	Nagpur	676	676	Unch
	Soy Degum Kandla/Mundra+VAT	610	608	+2
	Soy Degum Mumbai+VAT	608	608	Unch
Palm Oil	Kandla CPO (5%FFA)	495	495	Unch
	Kandla RBD Palmolein +VAT	542	541	+1
	Chennai RBD Palmolein (Loose)	560	560	Unch
	Kakinada RBD Palmolein (Loose)	558	553	+5
	Mumbai RBD Pamolein+ VAT	552	550	+2

	Hyd. RBD Palmolein VAT	610	605	+5
	Delhi RBD Palmolein (Loose)	580	585	-5
Refined Sunflower Oil	Hyderabad Exp +VAT	760	760	Unch
	Bellary (Exp. Oil)+VAT	636	634	+2
	Chellakere (Exp. Oil)+VAT	666	666	Unch
	Erode (Exp. Oil)+VAT	710	710	Unch
	Latur (Exp. Oil)+VAT	661	661	Unch
	Kandla/Mundra	655	655	Unch
	Mumbai + VAT	700	695	+5
	Chennai (Loose)	735	740	-5
Groundnut Oil	Hyderabad +VAT	990	990	Unch
	Chennai (Loose)	880	880	Unch
	Delhi (Loose)	990	985	+5
	Gondal+VAT	980	980	Unch
	Jamnagar +VAT	980	980	Unch
	Narsarropeth+VAT	816	811	+5
	Prodattour+VAT	861	861	Unch
	Mumbai + VAT	960	960	Unch
	Rajkot (Loose)	980	970	+10
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	641	641	Unch
	Sri Ganga Nagar(Exp Oil-Loose)	627	630	-3
	Delhi (Exp. Oil) (Loose)	660	662	-2
	Jaipur (Expeller Oil) (Loose)	635	635	Unch
	Kota (Expeller Oil) (Loose)	625	625	Unch
	Mumbai (Exp. Oil) +VAT	663	664	-1
	Kolkatta	-	-	-
	Hapur+VAT	667	665	+2
	Agra (Kacchi Ghani Oil) +VAT	670	670	Unch
Refined Cottonseed Oil	Mumbai +VAT	655	655	Unch
	Hyderabad (Loose)	685	680	+5
	Rajkot (Loose)	665	666	-1
	Delhi (Loose)	650	650	Unch
Sesame Oil	Delhi	640	635	+5
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	555	560	-5
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	430	440	-10

Malaysia Palmolein USD/MT	FOB (Oct)	1170	1165	+5
	CNF (Oct) - India	-	1100	
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1070	1065	+5
	CNF (Oct) - India	1105	1100	+5
Argentina FOB (\$/MT)		17-08-2011	16-08-2011	Change
Crude Soybean Oil Ship(Sep)		1245	1240	+5
Refined Soy Oil (Bulk) Ship(Sep)		1288	1283	+5
Sunflower Oil Ship(Sep)		-	-	-
Cottonseed Oil Ship(Sep)		1225	1220	+5
Refine Linseed Oil(Bulk) Ship(Sep)		1265	1260	+5

Indian Vessel Line up for Edible Oils (August)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T. GINGA FALCON	Kandla	5350	CPO	6/8/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	1/8/2011	Discharge
M.T.ROYAL EMERALD	Kandla	12000	CPO	16/8/2011	Discharge
M.T. BUNGA ASTER	Kandla	12000	CPO	6/8/2011	Discharge
M.T.FENG HAI 11	Kandla	12000	CPO	18/8/2011	Discharge
M.T.ROYAL JASPER	Kandla	12000	CPO	16/8/2011	Discharge
M.T.GOLDEN BLESSING	Kandla	13515	CPO	13/8/2011	Discharge
M.T. CHAMPION STAR	Kandla	10500	CDSBO	17/8/2011	Discharge
M.T. SEMUA PERKASA	Kandla	7500	PALM PRODUCTS	21/8/2011	Discharge
M.T.SC DALIAN	Kandla	3500	Palm Oil	17/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	5/8/2011	Discharge
M.T. CHEMROAD SEA	Kandla	12000	Palm Oil	10/8/2011	Discharge
M.T.HORIZON	Kandla	30000	Palm Oil	4/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	4/8/2011	Discharge
M.T.PILTENE	Kandla	12000	CDSBO	17/8/2011	Discharge
M.T.BUNGA ALLIUM	Kandla	11500	RBD PALMOLEIN	22/8/2011	Discharge
SC NINGBO	Manglore	7200	RBD PALMOLEIN	5/8/2011	Discharge
ASIA ADVENTURER	Manglore	6000	CPO	15/8/2011	Discharge
C.M MAYA	Manglore	8250	CPO	14/8/2011	Discharge
SEMUHA PERDENA	Manglore	12000	CPO	14/8/2011	Discharge
FENG HAI- II	Manglore	6500	CPO	15/8/2011	Discharge
SOUTHERN HAWK	Manglore	9000	CPO	1/8/2011	Discharge
OZAY 6	Krishnapatnam	2800	CSFO	9/8/2011	Discharge
MT.ARMADA GEMA	Krishnapatnam	8300	CPO	1/8/2011	Discharge
MT.GLOBAL VIKA	Krishnapatnam	5750	CPO	15/8/2011	Discharge
WORLD BRIDGE	Krishnapatnam	9500	CPO	14/8/2011	Discharge



MT. PALMA PRIMA	Krishnapatnam	8300	CPO	3/8/2011	Discharge
SICHEM PANDORA	Chennai	4000	CPO	1/8/2011	Discharge
PALCHEM 1	Chennai	8500	CSFO	17/8/2011	Discharge
NORLAKE	Chennai	15000	CSFO	3/8/2011	Discharge
CAPE BANK	Chennai	7875	CSFO	3/8/2011	Discharge
Cf ZACHARY	Chennai	7000	Palm Oil	15/8/2011	Discharge
UBT OCEAN	Chennai	8500	Palm Oil	17/8/2011	Discharge
GOLDEN BRILLIANCE	Chennai	9500	Palm Oil	9/8/2011	Discharge
FENG HAI 22	Chennai	7500	Palm Oil	20/8/2011	Discharge
SICHEM PANDORA	Chennai	5750	Palm Oil	20/8/2011	Discharge
HAPPY VENTURE	Mormugao	11000	CPO	2/8/2011	Discharge
GLOBAL VIKA	Tuticorin	7241	Palm Oil	12/8/2011	Discharge
YUE YOU 902	Tuticorin	6000	Palm Oil	4/8/2011	Discharge
FENG HAI 15	Tuticorin	3000	Palm Oil	7/8/2011	Discharge
TITAN VISION	Haldia	7504	CDSBO	17/8/2011	Discharge
AINAZI	Haldia	15000	CDSBO	3/8/2011	Discharge
ANGEL NO 2	Haldia	7300	CPO	17/8/2011	Discharge
SP AMSTERDAM	Haldia	8000	CPO	9/8/2011	Discharge
AU ARIES	Haldia	7999	CPO	6/8/2011	Discharge
LIQUID SUCCESS	Kolkata	7500	CPO	10/8/2011	Discharge
DORIS	Kolkata	9000	CPO	9/8/2011	Discharge
FAIR PIGASOS	Kolkata	4500	CPO	10/8/2011	Discharge
Edible Oil Shipments for Aug 2011		442,134			
Edible Oil Imports (Oil year 2010-11 till date)		6,068,039			

Disclaimer

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