

Commodity: Maize
Contract: September
2011
Exchange: NCDEX
Expiry: September 20th,
MAIZE

Technical Commentary:

- Maize price trend is weakly poised. Bears continue to gather gains.
- 1190, on the lower side is the immediate support whereas 1215 is the immediate workable resistance point on the higher side.
- 1190-1215 is the immediate trading range for the price; drift in either direction is likely to take it further in the respective same.
- Positioning of RSI in daily chart remains favorable for bears but indicate oversold conditions as well.
- Selling is likely to remain fruitful near higher resistances or below the mentioned supports.

Strategy: Sell at rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	September	1180	1190	1195	1215	1225
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	September	Sell	<1205	1190	1180	1213

Do not carry forward the position until the next day.