

Commodity: Chana  
Contract: September

Exchange: NCDEX  
Expiry: September 20<sup>th</sup>, 2011

## CHANA

### Technical Commentary:

- Candlestick pattern shows selling interest in the market.
- Volume and open interest are supporting weakness in chana prices.
- MACD is moving down in positive zone which suggest for possible decline in chana prices.
- RSI is moving down in neutral zone, raising the prospects of further decline in prices.
- Closing of price below 9 and 18 days EMA's hints for further weakness in market.



**Strategy:** Sell from recoveries.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	September	3002	3034	3086	3152	3167
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	September	<b>SELL</b>	<3092	3060	3042	3105