

**Commodity: Chana Contract: September** 

**Intraday Trade Call** 

Chana

**NCDEX** 

September

**Exchange: NCDEX** 

Expiry: September 20<sup>th</sup>, 2011

**T1** 

3060

T2

3042

SL

3105

## **CHANA** Chana Delhi 1109(NCCHAU1)2011/08/18 - Daily B:3082.00 A:3090. O 3104.00 H 3113.00 L 3057.00 C 3086.00 V 260,390 I 344,340 -13 EMA(9) 3113.5 (21) 3118.8 **Technical Commentary:** Candlestick pattern shows selling interest 3250 3200 in the market. 3150 Volume and open interest are supporting 3100 3050 weakness in chana prices. 3000 MACD is moving down in positive zone 2950 2900 which suggest for possible decline in chana prices. 2800 RSI is moving down in neutral zone, raising the prospects of further decline in RSI(9,MA(6)) 42.6435 80 prices. Closing of price below 9 and 18 days EMA's hints for further weakness in P2011 x10 market. **Strategy:** Sell from recoveries. **Intraday Supports & Resistances PCP** R2 **S2 S1** R1 **NCDEX** September Chana 3002 3034 3086 3152 3167

Call

**SELL** 

**Entry** 

<3092