

**Commodity: Sugar**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2011**
**SUGAR**

**Technical Commentary:**

- Sugar prices are in bearish trend.
- Prices below 9 and 18 Day SMA also suggest bearishness in the prices.
- Prices are moving in a range between Rs 2705 to Rs 2725, If breach the levels will decide the movement of the prices further.
- However, RSI is hovering near to oversold region.

**Strategy:** Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	September	2697	2705	2722	2724	2730
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	September	Buy	<2710- 2715	2725	2730	2705

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2011**
**GUR**

**Technical Commentary:**

- Gur prices are in bearish trend and moving in a range between Rs. 1015 to Rs. 1031.
- Prices are trying to test 1031 level which is the strong resistance level if breached then prices may go up further.
- Also, RSI is hovering near to neutral region.

**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1025	1027	1027.50	1032.5	1036
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	<b>Sell</b>	<1029-1031	1027	1025	1032.5

Do not carry forward the position until the next day.

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