



Commodity: Wheat
Contract: September

Exchange: NCDEX
Expiry: Sept.20 2011

Wheat



Technical Commentary:

- Chart formation shows weakness in future market for short term.
- RSI is moving down in oversold region hints caution to the bears.
- Market is likely to trade in between support level of Rs 1145 and first nearby resistance level of 1165.
- Players are advised to sell at higher level.
- Wheat is likely to trade range bound with weak bias in today's session trading session.

Strategy: Sell at higher level

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-------|------|-------|------|------|------|
| Wheat | NCDEX | Sept. | 1130 | 1140 | 1146 | 1160 | 1175 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | Sept. | Sell | <1149 | 1144 | 1140 | 1155 |

Do not carry forward the position until the next day.

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