AW AGRIWATCH

Commodity: Chilli

Exchange: NCDEX Expiry: August 20th, 2011

Contract: August

CHILLI

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 and 18-day EMA thus supporting the bullish momentum in short term. MACD is moving down in the positive region and hints at an increase in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish momentum.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Chilli	NCDEX	August	8815	8842	8900	8961	8978
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	August	BUY	8894- 8871	8937	8956	8850

Do not carry forward the position until the next day

Commodity: Turmeric Contract: September

Exchange: NCDEX Expiry: September 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMA thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish momentum.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Turmeric	NCDEX	September	5975	6027	6120	6147	6161
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	September	SELL	6126- 6043	5975	5956	6136

Do not carry forward the position until the next day

Commodity: Coriander

Contract: September

Exchange: NCDEX

Expiry: September 20th, 2011

CORIANDER Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices are closed below 9-day EMAs supporting bearish momentum in the short term. MACD is moving down in the positive region and hints at a bearish sentiment. RSI is moving down in positive region hints for bearish sentiment in the short term.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Coriander	NCDEX	September	5692	5744	5796	5861	5871
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	September	SELL	5820- 5794	5742	5724	5854

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Contract: September



Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints bearish momentum in the markets for short term. RSI is moving down in positive zone which suggests bearish sentiment in the market.

Exchange: NCDEX Expiry: September 20th, 2011



Strategy: Sell from near resistance level.									
Intraday Supports & Resistances			S2	S1	РСР	R1	R2		
Jeera	NCDEX	September	15431	15467	15520	15578	1591		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	September	SELL	15552- 15519	15451	15421	15571		

Commodity: Black Pepper

Contract: September

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed between 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving up in the positive region and hints bullish momentum in the markets for short term. RSI is moving down in overbought zone, prices might be correction in short term.





Strategy: Buy from near supports level.										
Intraday Supports & Resistances			S2	S1	РСР	R1	R2			
Black Pepper	NCDEX	September	31544	31637	31772	31956	31971			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Black Pepper	NCDEX	September	BUY	31769 - 31637	31890	31934	31610			

Commodity: Cardamom Contract: September

Exchange: MCX Expiry: September 20th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints bearish momentum in the markets for short term. RSI is moving down in positive region which suggests bearish sentiment in the prices.



Strategy: Sell from near resistance level.										
Intraday Supports & Resistances			S2	S1	РСР	R1	R2			
Cardamom	МСХ	September	723	763	789.2	812	818			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Cardamom	MCX	September	SELL	798-787	778	774	809			



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp © 2005 Indian Agribusiness Systems Pvt Ltd.