

Commodity: Refined Soybean Oil
 Contract: September

Exchange: NCDEX
 Expiry: September 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts bearish movement.
- ✓ Positioning of RSI is down in neutral zone indicating weak bias movement.
- ✓ Prices closed below 9 and 18 day's EMA suggesting bearish movement in prices.
- ✓ Prices likely remain with weak bias movement in today's trading session with range of 648-649.

Market participants are suggested to go for selling from higher levels.

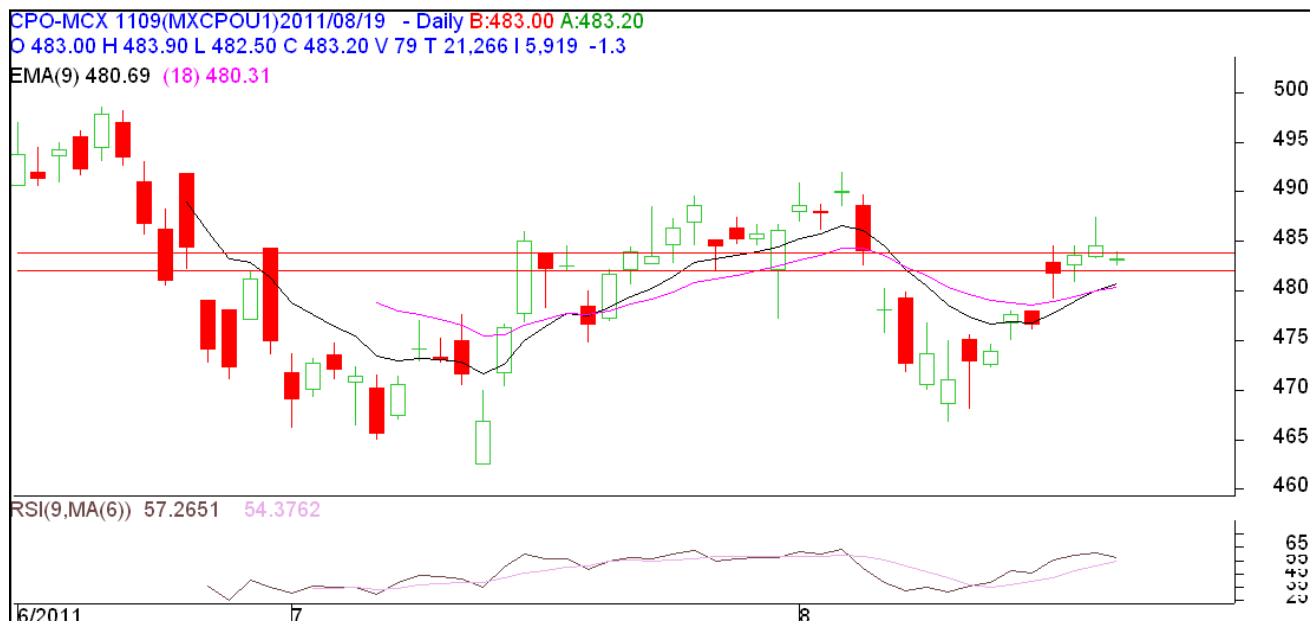
View: Soybean oil price is likely to trade with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	September	646.00	648.00	650.25	650.00	658.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	September	SELL	<649.00	648.00	-	649.50

Commodity: Crude Palm Oil
Contract: September

Exchange: MCX
Expiry: September 30th, 2011

CRUDE PALM OIL (CPO)



Technical Commentary:

- ✓ CPO candlestick depicts range bound with firm bias movement in prices.
- ✓ Positioning of RSI is down in neutral zone indicating weak bias movement.
- ✓ MACD is moving flat in negative zone suggesting range bound with bearish movement likely in short term.
- ✓ Prices likely to remain range bound and 482-483 likely to be the trading range for today's session.

Market participants are suggested to go for buying from support levels.

Strategy: Crude Palm oil likely to trade range bound.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	September	480.00	482.00	484.50	484.00	487.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	September	BUY	>482.50	483.00	-	481.00

*Do not carry forward the position until next day.

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