

Spices Fundamentals:

Red Chilli:

- Steady to weak prices was reported in Guntur mandi due to lower demand at higher price level.
- However, market participants are expecting that, prices will go up in coming days due to festival season demand.
- Good demand was reported during this week period for Red Chilli Teja and Badiga varieties in the domestic market mainly from Guntur market.
- As per trade sources, chilli plantation has been completed in Nimad, Madhya Pradesh.

Turmeric:

- Prices fell despite of low arrivals as traders purchased very little quantity because of the proposed lorry strikes
- As per trade sources, lorry owner's strike from August 18th may affect the turmeric transportation to North Indian States, as no lorry goods booking agent have booked the commodity to North Indian towns.
- Proper sowing activities with good weather condition apprehension of better crop prospects keep pressure on turmeric prices.

Coriander Seed:

- Higher arrivals from the producing regions also capped the gain of coriander prices. However, Lean supply season and festive season demand is expected to pull coriander prices up in coming days.
- Lower export demand is weighing on the market sentiments.
- Inactive response from Masala millers in domestic market also continue to pull markets lower in coming days.

Red Chilli

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	19-08-11	18-08-11	Change
334	Guntur	7700-	7900-	-50
		8700	8600	
Teja		9000-	9000-	Unch
		9300	9300	

Contract	+/- \$	Open	High	Low	Close
Aug-11	38	8824	8950	8824	8902
Sept-11	-4	8258	8290	8170	8234
Oct-11	28	8540	8546	8418	8506

Spread	Aug-11	Sept-11	Oct-11
Basis	-702	-34	-306
Aug-11		-668	-396
Sept-11			272

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Supply in bags (1 bag = 45 Kg)

	19-08-11	18-08-11	Change
Arrivals	30000	30000	Unch
Off-take	15000	15000	Unch

Contract	Volume	Change	OI	Change
Aug-11	4,150	-1,575	7205	-2045
Sept-11	2,580	-1,490	10235	-15
Oct-11	895	230	2520	155

Stocks	Demat 18-08-11	In-Process 18-08-11	Total 18-08-11	FED 13-08-11
Guntur	10220	325	10545	6905
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	19-08-11	18-08-11	Change
Finger	Erode	closed	5800-6200	-
Gattah		closed	5500-6000	-
Nizam	Nizamabad	6700	6800	-100

Contract	+/- \$	Open	High	Low	Close
Aug-11	-22	5990	6080	5962	6032
Sept-11	-2	6054	6170	6054	6134
Oct-11	36	6152	6248	6140	6186

Spread	Aug-11	Sept-11	Oct-11
Basis	668	566	514
Aug-11		102	154
Sept-11			52

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	19-08-11	18-08-11	Change
Arrivals	Erode	-	3500	-
Off-take	Erode	-	3000	-
Arrivals	Nizamabad	1000	1500	-500
Off-take	Nizamabad	1000	1500	-500

Contract	Volume	Change	OI	Change
Aug-11	1,075	-625	670	-610
Sept-11	3,025	-1,440	11,075	660
Oct-11	695	-115	2,505	65

Stocks	Demat 18-08-11	In-Process 18-08-11	Total 18-08-11	FED 13-08-11
Cuddapah	30	0	30	30
Erode	1294	400	1694	20
Nizamabad	124	0	124	60
Sangli	2683	224	2907	1075
Warangal	1807	340	2147	1638

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT
CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	19-08-11	18-08-11	Change
Badami	Ramganj	3800-3900	3800-3900	Unch
Eagle		4000-4100	4000-4100	Unch
Badami	Kota	4200	4200	Unch
Eagle		4300	4300	Unch
Badami	Baran	4000-4100	4000-4100	Unch
Eagle		4100-4200	4100-4200	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	44	5673	5835	5673	5756
Sept-11	117	5756	5970	5731	5796
Oct-11	139	5850	6067	5837	5890

Spread	Aug-11	Sept-11	Oct-11
Basis	-1556	-1596	-1690
Aug-11		40	134
Sept-11			94

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	19-08-11	18-08-11	Change
Arrivals	Ramganj	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Kota	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Baran	3000	5000	-2000
Off-take		3000	5000	-2000

Contract	Volume	Change	OI	Change
Aug-11	7,590	5,160	5,000	-3,390
Sept-11	16,230	10,320	19,890	740
Oct-11	4,390	3,400	7,480	2,520

Stocks	Demat 18-08-11	In-Process 18-08-11	Total 18-08-11	FED 13-08-11
Jaipur	299	71	370	179
Kota	12737	1300	14037	3450
Ramganj	1822	150	1972	602

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Spices Fundamentals:

Black Pepper:

- Uptrend in black pepper prices as of the rising demand. A firm trend of black pepper in Vietnam might also support the further rise in prices.
- Export demand may rise in coming months as Brazil and Indonesia have low carrying stock.
- In overseas market, India's black pepper prices were reported at USD 7,100 per ton NY (cnf). Vietnam's 550 GL faq and 550 GL are quoted at USD 6,000 and USD 6,300 per ton, Asta at USD 6,800 per ton (fob) and Vietnam's double washed white pepper offered at USD 8,500 per ton (fob).

Cumin Seed:

- Volatile trend seen even after the subdued demand.
- Arrivals from Syria and Turkey have been started, although the crop is of inferior quality. So, Indian Jeera (compared good quality) demand might be increase in coming days.
- Jeera exports fell by 46% from 10,600 MT to 5,750 MT during this period.

Cardamom:

- Sluggish demand reported at existing higher levels results in marginal price downfall.
- Good domestic demand and the upcoming festival season might keep the prices in near future.

BLACK PEPPER:

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	19-08-11	18-08-11	Change	
Ungarbled	Kochi	-	29300	-	
Garbled		-	30300	-	
Unpolished	Delhi	30500	30500	Unch	
Number		33000	33000	Unch	
11.5					
Contract	+/- \$	Open	High	Low	Close
Aug-11	-178	30723	31005	30480	30978
Sep-11	-61	31720	31980	31526	31851
Oct-11	30	32050	32350	31826	32170

Spread	Aug-11	Sept-11	Oct-11
Basis	-	-	-
Aug-11		-	-
Sept-11			-

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

Arrivals & Off-take in Tonnes

	19-08-11	18-08-11	Change
Arrivals	-	-	-
Off-take	-	-	-

Contract	Volume	Change	OI	Change
Aug-11	635	39	177	-228
Sep-11	3,688	-4,385	8134	321
Oct-11	605	-787	1807	125

Stocks	Demat 18-08-11	In-Process 18-08-11	Total 18-08-11	FED 13-08-11
Calicut	260	-	260	100
Kochi	3413	148	3561	625

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Cumin
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	19-08-11	18-08-11	Change
Loose	Unjha	14000	14000	Unch
Machine Cut	Unjha	16500	16500	Unch
NCDEX Quality	Unjha	15600	15600	Unch
Loose	Jodhpur	13500	13500	Unch

Arrival & Off-take in bags

Parameter	Centre	19-08-11	18-08-11	Change
Arrivals	Unjha	5000	7000	-2000
Off-take	Unjha	5000	8000	-3000
Arrivals	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

Contract	+/- \$	Open	High	Low	Close
Aug-11	169	14900	15228	14900	14981
Sep-11	65	15436	15725	15400	15517
Oct-11	108	15900	16160	15810	15920

Contract	Volume	Change	OI	Change
Aug-11	921	-189	1566	-369
Sep-11	9,633	36	19221	-987
Oct-11	3,120	849	15258	1374

Spread	Aug-11	Sept-11	Oct-11
Basis	-981	-1517	-1920
Aug-11		536	939
Sep-11			403

Stocks	Demat 18-08-11	In-Process 18-08-11	Total 18-08-11	FED 13-08-11
Jodhpur	542	45	587	173
Unjha	10875	148	11023	6102

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

CARDAMAM:
Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	19-08-11	18-08-11	Change
Small	1005.00	830.50	174.5
	626.56	583.23	43.33

Arrival & Off-take in Kg

	19-08-11	18-08-11	Change
Arrivals	47184	24576	22608
Off-take	46743	23066	23677

Contract	+/- \$	Open	High	Low	Close
Aug-11	-29.20	710.00	726.00	700.00	729.20
Sept-11	-3.20	786.00	789.00	775.00	789.20
Oct-11	-1.10	825.20	835.00	821.00	834.10

Contract	Volume	Change	OI	Change
Aug-11	370	0	43	0
Sept-11	1,924	-231	2,568	-72
Oct-11	520	-65	1,183	78

Spread	Aug-11	Sept-11	Oct-11
Basis	-102.7	-162.7	-207.6
Aug-11		60	104.9
Sept-11			44.9

Stocks	Physical stock 18-08-11	Demat stock 18-08-11	Valid Total Stocks 18-08-11	FED 13-08-11
	22.6	0.00	22.6	13.1

NB: Spread was done by taking Spot prices of Average quality prices.

NB: FED expiry for Vandanmettu is 31-July-2011 and 31-August-2011 Quantity in MT

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-08-11	18-08-11
Cardamom	Kochi	Ernakulum	Local	1	695	695
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	950	950
	Gandhi Market	Tiruchirapalli	Local	1	1400	1400
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-08-11	18-08-11
Pepper	Kochi	Ernakulum	Black	1	301	301
			Green	1	320	320
			White	1	310	310
	Coimbatore	Coimbatore	Local	1	315	315
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-350	320-350
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	300-310	300-310
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-08-11	18-08-11
Coriander	Kochi	Ernakulum	Local	1	80	80
	Coimbatore	Coimbatore	Local	1	80	84
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-80	74-80
			Muzhu	1	70-80	74-80
	Panruti	Cuddalore	Local	1	60-62.50	60-62.50
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-08-11	18-08-11
Clove	Kochi	Ernakulum	Local	1	470	470
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1000	1000
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-08-11	18-08-11
Fennel	Kochi	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	115-125	115-125
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-08-11	18-08-11
Cinnamon	Kochi	Ernakulum	Local	1	95	95
	Coimbatore	Coimbatore	Local	1	110	100
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-08-11	18-08-11
Fenugreek	Kochi	Ernakulum	Local	1	58	58
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	70	70
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	28	28



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-08-11	18-08-11
Nutmeg	Kochi	Ernakulum	Local	1	340	340
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-08-11	18-08-11
Garlic	Kochi	Ernakulum	Nadan	1	72	72
	Coimbatore	Coimbatore	Himachal	1	65-75	65-75
			M.P	1	45-50	45-50
			Hill	1	120-150	120-150
	Ottanchatram	Dindigul	Himachal	1	60-80	60-80
			Himachal-Big	1	-	-
			Local	1	40-60	40-60
	Koyambedu	Chennai	Old	1	40-60	40-60
	Hosur	Krishnagiri	Local	1	50	50
			M.P	1	60	60
			Local	1	45-65	45-65
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	90-120	90-120
			Thaivan	1	65-85	65-85
			M.P	1	50	50
	K.R.Market	Bangalore	U.P	1	50	70
			Local first	1	55	55
			Local second	2	50	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	70	70
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	80	80
			Jamnagar	1	-	-
			Ooty(Medium)	1	80	80
	Panruti	Cuddalore	Pune-New	1	55	55
	Thalaivasal	Salem	Local	1	50	50
			Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-08-11	18-08-11
Ginger	Kochi	Ernakulum	Dry	1	50	50
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	Karnataka-New	1	600	-
			Mango	1	24-28	20-22
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	20	30
	Madurai	Madurai	Local-Old	1	25	35
	Mettupalayam	Coimbatore	Karnataka-New	1	16	20
			Bangalore	1	32	40
	Panruti	Cuddalore	Bangalore-Mango	1	23	-
			New	1	30	40
	Thalaivasal	Salem	Old	1	40	60

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17000	17000
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			24000	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			23099	23099
	Yellapura	Uttara Kannada				



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Dry Chillies	Bangalore	Bangalore	Byadgi		10500	10500
			Guntur		8400	8400
			Local	Average	4300	4300
			Mankattu		10100	10100
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7900	7900
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

NA-Not Available

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