

Domestic Fundamentals:

Steady to weak tone witnessed in domestic edible oil basket on Friday's trading session in tandem with falling international market prices. Marginal fall in soy oil as well as palm oil were noticed due to lack of buying support from the retailers. Other edible oil prices hovered around previous day levels on sporadic demand amid sluggish selling activities from sellers.

As on date, total edible oil shipments at Indian ports were stood at 442,134 MT among which CPO accounts 129,991MT and crude sunflower oil accounts 206,764MT quantity. Meanwhile, any further fall in international market prices lead to higher imports to meet the higher demand during upcoming festivities. As per seasonality index, August month edible oil imports likely to remain on higher note.

As per the Solvent Extractors' Association of India, edible oil imports for the month of July stood at 881,762 tons which is up by 13.37 per cent to 881,762 MT compared to last year.

International Market Fundamentals:

Malaysian palm oil futures fell by 23 points to MYR 3003 per tonnes on Friday's trading session as a result of concern regarding US debt crisis. Expectations of Strong export of palm products amid lower output in the month of August likely limit the steep fall in prices. Market participants projecting that strong export would rein in stocks below 2 million tonnes this month.

CBOT soy oil futures prices were fell by 0.41 points to 55.83 cents/pound on Thursday's trading session as a result of broad based selling on uncertainty of US economic growth. Fall in soy oil prices restricted as larger than expected amount of soy oil exported in the week. US weekly net sales of 68,000 MT were up noticeably from the previous week. Meanwhile, exports of 4,300 MT were down 80 percent from the previous week. The uncertainty of soy production potential likely to keep the soyoil prices in range bound status.

Outlook:

Tight supply condition at domestic market amid inline festivities likely to add support to the edible oil prices in short to medium term. USDA's down projection of global oilseed output amid weather concern in US likely put the upward pressure on edible oils for the medium term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Aug -11	-0.25	665.00	666.40	665.00	665.8
Sep -11	+3.05	649.50	654.20	648.10	653.6
Oct -11	+6.95	632.90	638.50	627.60	638.0
Nov-11	+7.65	619.80	628.40	618.00	627.6

Contract	Volume	Change	OI	Change
Aug -11	18480	7110	48170	-17730
Sep -11	93590	-22150	131040	-4270
Oct -11	59420	28120	104290	8990
Nov-11	10120	1810	20340	250

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-32.75	-20.55	-5	5.45
Aug-11		-12.2	-27.75	-38.2
Sep-11			-15.55	-26
Oct-11				-10.45

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
Aug-11	+0.90	488.70	491.00	487.70	490.00
Sep-11	+2.60	483.00	488.00	482.50	487.10
Oct-11	+4.50	475.00	484.90	475.00	483.80
Nov-11	+5.30	476.40	483.40	475.70	482.70

Contract	Volume	Change	OI	Change
Aug-11	556	-146	3166	-581
Sep-11	2116	516	5574	-344
Oct-11	1909	-600	5682	153
Nov-11	184	121	304	6

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	4.00	6.90	10.20	11.30
Aug-11		-2.90	-6.20	-7.30
Sep-11			-3.30	-4.40
Oct-11				-1.10

* CPO (5%) Kandla spot market prices taken for spread calculation



CBOT Soy Oil Futures: (as on 18/08/2011)

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Sep-11	-0.38	55.61	55.70	54.55	55.27
Oct-11	-0.40	55.84	55.86	54.76	55.46
Dec-11	-0.41	56.15	56.33	55.11	55.83
Jan-12	-0.41	56.49	56.54	55.47	56.13
Mar-12	-0.41	56.30	56.47	55.75	56.42

BMD CPO Futures: (as on 19/08/2011)

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep-11	-30	3134	3143	3117	3115.00
Oct-11	-33	3050	3064	3035	3035.00
Nov-11	-23	3003	3023	2990	3003.00
Dec-11	-27	3011	3011	2975	2987.00

CBOT Soy oil and Malaysian CPO Futures Market Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices remain range bound with weak bias movement. 55 levels likely act as support to the prices. Breaching the level of 55.50 and likely keep the bulls run for medium term. 55.00 to 56 levels likely to be the current trading range.
Malaysian CPO Futures (Nov' 11 Month Contract)	Malaysian palm oil futures remained with weak bias movement. 3000 levels continued to act as strong support for the prices and 3050 seems strong support level. Breaching the level of 3050 on upper side likely keep the bull run for medium term.

Edible Oil Prices at Key Market as on Aug 19, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		19-08-2011	18-08-2011	
Refined Soybean Oil	Mumbai +VAT	632	635	-3
	Delhi (Loose)	668	670	-2
	Indore (Loose)	633	637	-4
	Kota(Loose)	640	645	-5
	Hyderabad+ VAT	710	710	Unch
	Jaipur (Loose)	655	655	Unch
	Rajkot (Loose)	630	627	+3
	Akola (Loose)	676	679	-3
	Amrawati (Loose)	676	679	-3
	Haldiya Port (Loose)	636	636	Unch
	Jalna	674	675	-1
	Kakinada	660	660	Unch
	Nagpur	673	676	-3
	Soy Degum Kandla/Mundra+VAT	610	610	Unch
	Soy Degum Mumbai+VAT	608	608	Unch
Palm Oil	Kandla CPO (5%FFA)	494	495	-1
	Kandla RBD Palmolein +VAT	540	542	-2
	Chennai RBD Palmolein (Loose)	560	560	Unch
	Kakinada RBD Palmolein (Loose)	556	558	-2
	Mumbai RBD Pamolein+ VAT	552	552	Unch

	Hyd. RBD Palmolein VAT	610	610	Unch
	Delhi RBD Palmolein (Loose)	580	580	Unch
Refined Sunflower Oil	Hyderabad Exp +VAT	755	760	-5
	Bellary (Exp. Oil)+VAT	636	636	Unch
	Chellakere (Exp. Oil)+VAT	666	666	Unch
	Erode (Exp. Oil)+VAT	710	710	Unch
	Latur (Exp. Oil)+VAT	661	661	Unch
	Kandla/Mundra	655	655	Unch
	Mumbai + VAT	700	700	Unch
	Chennai (Loose)	735	735	Unch
Groundnut Oil	Hyderabad +VAT	990	990	Unch
	Chennai (Loose)	870	880	-10
	Delhi (Loose)	990	990	Unch
	Gondal+VAT	980	980	Unch
	Jamnagar +VAT	980	980	Unch
	Narsarropeth+VAT	816	816	Unch
	Prodattour+VAT	861	861	Unch
	Mumbai + VAT	965	960	+5
	Rajkot (Loose)	970	980	-10
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	639	641	-2
	Sri Ganga Nagar(Exp Oil-Loose)	625	627	-2
	Delhi (Exp. Oil) (Loose)	658	660	-2
	Jaipur (Expeller Oil) (Loose)	635	635	Unch
	Kota (Expeller Oil) (Loose)	620	625	-5
	Mumbai (Exp. Oil) +VAT	663	663	Unch
	Kolkatta	-	-	
	Hapur+VAT	667	667	Unch
	Agra (Kacchi Ghani Oil) +VAT	670	670	Unch
Refined Cottonseed Oil	Mumbai +VAT	655	655	Unch
	Hyderabad (Loose)	685	685	Unch
	Rajkot (Loose)	662	665	-3
	Delhi (Loose)	645	650	-5
Sesame Oil	Delhi	635	640	-5
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	550	555	-5
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	425	430	-5



Malaysia Palmolein USD/MT	FOB (Oct)	1170	1170	Unch
	CNF (Oct) - India	1205	-	
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1065	1070	-5
	CNF (Oct) - India	1100	1105	-5
Argentina FOB (\$/MT)		18-08-2011	17-08-2011	Change
Crude Soybean Oil Ship(Sep)		1240	1245	-5
Refined Soy Oil (Bulk) Ship(Sep)		1283	1288	-5
Sunflower Oil Ship(Sep)			-	-
Cottonseed Oil Ship(Sep)		1220	1225	-5
Refine Linseed Oil(Bulk) Ship(Sep)		1260	1265	-5

Indian Vessel Line up for Edible Oils (August)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T. GINGA FALCON	Kandla	5350	CPO	6/8/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	1/8/2011	Discharge
M.T.ROYAL EMERALD	Kandla	12000	CPO	16/8/2011	Discharge
M.T. BUNGA ASTER	Kandla	12000	CPO	6/8/2011	Discharge
M.T.FENG HAI 11	Kandla	12000	CPO	18/8/2011	Discharge
M.T.ROYAL JASPER	Kandla	12000	CPO	16/8/2011	Discharge
M.T.GOLDEN BLESSING	Kandla	13515	CPO	13/8/2011	Discharge
M.T. CHAMPION STAR	Kandla	10500	CDSBO	17/8/2011	Discharge
M.T. SEMUA PERKASA	Kandla	7500	PALM PRODUCTS	21/8/2011	Discharge
M.T.SC DALIAN	Kandla	3500	Palm Oil	17/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	5/8/2011	Discharge
M.T. CHEMROAD SEA	Kandla	12000	Palm Oil	10/8/2011	Discharge
M.T.HORIZON	Kandla	30000	Palm Oil	4/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	4/8/2011	Discharge
M.T.PILTENE	Kandla	12000	CDSBO	17/8/2011	Discharge
M.T.BUNGA ALLIUM	Kandla	11500	RBD PALMOLEIN	22/8/2011	Discharge
SC NINGBO	Manglore	7200	RBD PALMOLEIN	5/8/2011	Discharge
ASIA ADVENTURER	Manglore	6000	CPO	15/8/2011	Discharge
C.M MAYA	Manglore	8250	CPO	14/8/2011	Discharge
SEMUHA PERDENA	Manglore	12000	CPO	14/8/2011	Discharge
FENG HAI- II	Manglore	6500	CPO	15/8/2011	Discharge
SOUTHERN HAWK	Manglore	9000	CPO	1/8/2011	Discharge
OZAY 6	Krishnapatnam	2800	CSFO	9/8/2011	Discharge
MT.ARMADA GEMA	Krishnapatnam	8300	CPO	1/8/2011	Discharge
MT.GLOBAL VIKA	Krishnapatnam	5750	CPO	15/8/2011	Discharge
WORLD BRIDGE	Krishnapatnam	9500	CPO	14/8/2011	Discharge



MT. PALMA PRIMA	Krishnapatnam	8300	CPO	3/8/2011	Discharge
SICHEM PANDORA	Chennai	4000	CPO	1/8/2011	Discharge
PALCHEM 1	Chennai	8500	CSFO	17/8/2011	Discharge
NORLAKE	Chennai	15000	CSFO	3/8/2011	Discharge
CAPE BANK	Chennai	7875	CSFO	3/8/2011	Discharge
Cf ZACHARY	Chennai	7000	Palm Oil	15/8/2011	Discharge
UBT OCEAN	Chennai	8500	Palm Oil	17/8/2011	Discharge
GOLDEN BRILLIANCE	Chennai	9500	Palm Oil	9/8/2011	Discharge
FENG HAI 22	Chennai	7500	Palm Oil	20/8/2011	Discharge
SICHEM PANDORA	Chennai	5750	Palm Oil	20/8/2011	Discharge
HAPPY VENTURE	Mormugao	11000	CPO	2/8/2011	Discharge
GLOBAL VIKA	Tuticorin	7241	Palm Oil	12/8/2011	Discharge
YUE YOU 902	Tuticorin	6000	Palm Oil	4/8/2011	Discharge
FENG HAI 15	Tuticorin	3000	Palm Oil	7/8/2011	Discharge
TITAN VISION	Haldia	7504	CDSBO	17/8/2011	Discharge
AINAZI	Haldia	15000	CDSBO	3/8/2011	Discharge
ANGEL NO 2	Haldia	7300	CPO	17/8/2011	Discharge
SP AMSTERDAM	Haldia	8000	CPO	9/8/2011	Discharge
AU ARIES	Haldia	7999	CPO	6/8/2011	Discharge
LIQUID SUCCESS	Kolkata	7500	CPO	10/8/2011	Discharge
DORIS	Kolkata	9000	CPO	9/8/2011	Discharge
FAIR PIGASOS	Kolkata	4500	CPO	10/8/2011	Discharge
Edible Oil Shipments for Aug 2011		442,134			
Edible Oil Imports (Oil year 2010-11 till date)		6,068,039			

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