

Oilseeds Domestic Fundamentals:

Domestic market oilseeds prices featured weak tone on Friday's trading session as result of sluggish buying activity amid improved arrivals. Improving weather condition in the area of soybean bowl of India, (i.e., Madhya Pradesh) likely to help in soybean flowering. If weather favors' for the soybean crop development for medium term likely improve the yield rate of soybean considerably.

The soy meal price spread between FAS Kandla and FOB Argentina has widened and it is registered around US \$34MT/ compared to US\$30/MT previous week which may discourage the exporters if it continues to widen. The RM seed crushers/millers are keen in buying the seed in anticipation of rise in RM oil demand in days ahead.

International Oilseeds Fundamental:

Argentine soybean prices edged higher in the week amid concerns over tighter global supply due to dry crop conditions in the U.S. However, the global prices of soybean and soy products prices likely remain in firm tone for medium term. CBOT soy prices ended down on broad selling's on concern of US debt crisis. Weak note of export sales during the week added bearish tone to the soy futures prices. US weekly export net sales stood at 224,400 MT for the 2010-11 marketing year were down 6 percent from the previous week, but up noticeably from the prior 4-week average.

Outlook:

The domestic oilseeds prices are likely to gain owing to renewed seasonal demand in the vegetable oils which will subsequently encourage the solvent extractors.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Aug-11	0	2411.00	2420.00	2408.00	2415.0
Sep-11	+10.50	2392.50	2414.00	2382.00	2410.0
Oct-11	+18.50	2220.00	2250.00	2213.50	2247.0
Nov-11	+24.00	2212.00	2245.50	2206.00	2242.0

Contract	Volume	Change	OI	Change
Aug-11	7800	-1050	11990	-6930
Sep-11	45720	-17620	127750	-5240
Oct-11	26340	6480	74930	-5490
Nov-11	18050	9080	41810	2850

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-30	-25	138	143
Aug-11		-5	-168	-173
Sep-11			-163	-168
Oct-11				-5

*Far Month Contract Vs Near Month Contract. Spot –Future.

Stocks	Demat 19.08.11	In-Process 19.08.11	Total 19.08.11	FED 16.08.11
Akola				
Indore				
Kota	416	0	416	
Sagar	60	0	60	476

*SBN Fed Stocks Expiry on 5 Sep '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-11	+4.00	2870.00	2890.00	2865.00	2878.00
Sep-11	+3.00	2906.00	2924.00	2900.00	2915.00
Oct-11	+3.00	2950.00	2970.00	2947.00	2960.00
Nov-11	-3.00	3003.00	3019.00	3000.00	3005.00

Contract	Volume	Change	OI	Change
Aug-11	37240	15240	15000	-23300
Sep-11	57020	-2690	139880	2100
Oct-11	20490	-1830	72750	7920
Nov-11	4810	2600	17190	1860

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	114.50	77.50	32.50	-12.50
Aug-11		37.00	82.00	127.00
Sep-11			45.00	90.00
Oct-11				45.00

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat 19.08.11	In-Process 19.08.11	Total 19.08.11	FED 16.08.11
S Ganganagar	70996	211	71207	
Bikaner	25251	0	25251	
Kota	14258	20	14278	
Jaipur	58162	10	58172	
Alwar	15943	0	15943	
Hapur	331	0	331	73163

*RMS Fed Stocks Expiry on 5 Feb '12

CBOT Soybean Futures: (as on 18/08/2011)

Contract	+/-	Open	High	Low	Close
Sep-11	-4.75	1356.75	1359.00	1336.00	1352.00
Nov-11	-5.75	1366.75	1369.00	1345.00	1361.00
Jan-12	-6.00	1377.00	1378.00	1356.75	1371.75
Mar-12	-6.25	1380.00	1381.75	1362.00	1377.00
May-12	-6.00	1384.25	1385.00	1365.00	1377.50

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		19-08-11	18-08-2011	
	Indore –Plant	2370-2400	2380-2425	-25
	Indore –Mandi	2260-2315	2260-2310	+5
	Nagpur-Plant	2450-2510	2425-2510	Unch
	Nagpur – Mandi	2360-2425	2350-2410	+15
	Kota-Plant	2350-2360	2350-2390	-30
	Kota – Mandi	2240-2290	2280-2330	-40
Rapeseed/Mustard	Jaipur – C	2990-2995	2995-3000	-5
	Alwar – C	2870-2875	2880	-5
	SriGanganagar	2510	2530	-20
	Kota (Non-Condition)	2650	2650	Unch
	Neewai	2980	2980	Unch
	Delhi– C	2980	2950	+30
	Hapur (UP)	3000	3045	-45
Groundnut Seed	Rajkot	790	790	-
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2800-3000	2850-3200	-200
	Gulbarga	-	-	-
	Solapur	3150-3300	3150-3300	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		19.08.11	18-08-2011	
	Madhya Pradesh	40000	33000	+7000
	Maharashtra	8000	7000	+1000
	Rajasthan	5000	5000	Unch
Rapeseed/Mustard	Rajasthan	35000	35000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19.08.11	18/08/2011	Change
Niger Seed (4% FM)	3700	3700	Unch
Sesame White 98/2/1 FM	5300	5300	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4850	4850	Unch
Castor Seed	5100	5125	-25

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