

Commodity: Wheat  
 Contract: September

 Exchange: NCDEX  
 Expiry: Sept.20 2011

**Wheat**

**Technical Commentary:**

- Chart formation shows sellers support for short term.
- RSI is moving down in oversold region hints caution to the bears.
- Market is likely to trade in between support level of Rs 1130 and first nearby resistance level of 1145.
- Players are advised to sell at higher level.
- Wheat is likely to trade range bound with weak bias in today's session trading session.

**Strategy: Sell at higher level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Sept.	1100	1130	1136	1145	1155
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Sept.	<b>Sell</b>	<1138	1130	1125	1143.60

Do not carry forward the position until the next day.

**DISCLAIMER**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt. Ltd.