

Spices Fundamentals:

Red Chilli:

- Red Chilli has been sown in 0.37 lakh hectares in A.P has as on 17th August 2011 as compared to the last week 0.28 lakh hectares. Trader sources expect chilli production to increase this year due to favourable weather condition.
- Weak demand for LCA 334 continues to loom the market sentiments while demand for export quality chillies stay steady. Lean season demand is likely to pick up during coming couple of week which might lend underlying support to the chilli prices for short term..
- As per trade sources, chilli plantation has been completed in Nimad, Madhya Pradesh.

Turmeric:

- Turmeric has been sown in 0.60 lakh hectares in A.P as on 17th August 2011 as compared to the last week when sowing were seen at 0.57 lakh hectares.
- Higher stocks results into higher arrivals y-o-y in Nizamabad and Erode mandis especially during the lean season.
- As per trade sources, lorry owner's strike from August 18th may affect the turmeric transportation to North Indian States, as no lorry goods booking agent have booked the commodity to North Indian towns.

Coriander Seed:

- Higher arrivals from the producing regions also capped the gain of coriander prices. However, Lean supply season and festive season demand is expected to pull coriander prices up in coming days.
- Lower export demand is weighing on the market sentiments.
- Inactive response from Masala millers in domestic market also continue to pull markets lower in coming days.

Red Chilli

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	20-08-11	19-08-11	Change
334	Guntur	closed	7700-8700	-
Teja		closed	9000-9300	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	38	8824	8950	8824	8926
Sept-11	102	8248	8468	8222	8224
Oct-11	116	8548	8730	8520	8496

Spread	Aug-11	Sept-11	Oct-11
Basis	-	-	-
Aug-11			
Sept-11	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Supply in bags (1 bag = 45 Kg)

	20-08-11	19-08-11	Change
Arrivals	-	30000	-
Off-take	-	15000	-

Contract	Volume	Change	OI	Change
Aug-11	4,150	0	7205	0
Sept-11	4,215	1,635	10820	585
Oct-11	1,030	135	2860	340

Stocks	Demat 19-08-11	In-Process 19-08-11	Total 19-08-11	FED 13-08-11
Guntur	10518	10	10528	6905
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	20-08-11	19-08-11	Change
Finger	Erode	closed	5800-6200	--
Gattah		closed	5500-6000	--
Nizam	Nizamabad	closed	6800	--

Contract	+/- \$	Open	High	Low	Close
Sept-11	42	6140	6320	6112	6110
Oct-11	-12	6256	6350	6186	6224
Nov-11	38	6320	6360	6250	6212

Spread	Sept-11	Oct-11	Nov-11
Basis	-	-	-
Sept-11			
Oct-11	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	20-08-11	19-08-11	Change
Arrivals	Erode	-	-	-
Off-take		-	-	-
Arrivals	Nizamabad	-	1000	-
Off-take		-	1000	-

Contract	Volume	Change	OI	Change
Sept-11	4,050	2,975	11,220	10,550
Oct-11	925	-2,100	2,585	-8,490
Nov-11	90	-605	330	-2,175

Stocks	Demat 19-08-11	In-Process 19-08-11	Total 19-08-11	FED 13-08-11
Cuddapah	30	0	30	30
Erode	1684	-	1694	20
Nizamabad	124	0	124	60
Sangli	2887	20	2907	1075
Warangal	2107	20	2127	1638

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT
CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	20-08-11	19-08-11	Change
Badami	Ramganj	3850-3950	3800-3900	+50
Eagle		4050-4150	4000-4100	+50
Badami	Kota	4500	4200	+300
Eagle		4600	4300	+300
Badami	Baran	4100-4200	4000-4100	+100
Eagle		4200-4300	4100-4200	+100

Contract	+/- \$	Open	High	Low	Close
Sept-11	175	5969	6110	5825	5890
Oct-11	206	6030	6257	5960	6016
Nov-11	183	6199	6349	6199	6164

Spread	Sept-11	Oct-11	Nov-11
Basis	-1325	-1460	-1699
Sept-11		135	374
Oct-11			239

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	20-08-11	19-08-11	Change
Arrivals	Ramganj	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Kota	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals	Baran	5000	3000	+2000
Off-take		5000	3000	+2000

Contract	Volume	Change	OI	Change
Sept-11	16,860	9,270	18,940	13,940
Oct-11	6,530	-9,700	10,010	-9,880
Nov-11	250	-4,140	220	-7,260

Stocks	Demat 19-08-11	In-Process 19-08-11	Total 19-08-11	FED 13-08-11
Jaipur	330	90	420	179
Kota	13844	319	14163	3450
Ramganj	1841	120	1961	602

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Spices Fundamentals:

Black Pepper:

- In overseas market, short supply of pepper for 2011 is playing a key role in keeping global pepper prices at higher levels.
- As per Malaysian Pepper Board, the world's second biggest producer had estimated its domestic consumption current year to rise to 45,000 tonnes against a projected production of 48,000 tonnes.
- In overseas market, India's black pepper prices were reported at USD 7,100 per ton NY (cnf). Vietnam's 550 GL faq and 550 GL are quoted at USD 6,000 and USD 6,300 per ton, Asta at USD 6,800 per ton (fob) and Vietnam's double washed white pepper offered at USD 8,500 per ton (fob).

Cumin Seed:

- During this period, jeera spot market prices remains steady to weak. Jeera prices were not sustaining at higher levels due to shortage of good quality cumin seed and lack of fresh export inquiry in domestic market.
- In the international market, Syrian and Turkey's cumin seed was reported at USD 3,200-3,300 per ton (fob) while, Indian cumin seed is quoted at USD 3,300 per ton (cnf) Singapore.
- Arrivals from Syria and Turkey have been started, although the crop is of inferior quality. So, Indian Jeera (compared good quality) demand might be increase in coming days.

Cardamom:

- New crop arrivals improved during the week which might limit sharp gain.
- Good domestic demand and the upcoming festival season might keep the prices in near future.
- Cardamom arrivals expected to increase in coming days with picking up of harvest. However, weather (rainfall) to be watched very carefully as rains may hinder harvest as well as affect the quality.

BLACK PEPPER:

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	20-08-11	19-08-11	Change	
Ungarbled	Kochi	29300	-	-	
Garbled		30300	-	-	
Unpolished	Delhi	31000	30500	500	
Number 11.5		35000	33000	2000	
Contract	+/- \$	Open	High	Low	Close
Sept-11	506	31725	32600	31630	31854
Oct-11	546	32065	33077	32050	32254
Nov-11	629	32351	33375	32351	32471
Spread	Sept-11	Oct-11	Nov-11		
Basis	-2330	-2750	-3051		
Sept-11		420	721		
Oct-11			301		

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

Arrivals & Off-take in Tonnes

	20-08-11	19-08-11	Change	
Arrivals	-	-	-	
Off-take	-	-	-	
Contract	Volume	Change	OI	Change
Sept-11	7,848	7,213	8622	8445
Oct-11	1,273	-2,415	1995	-6139
Nov-11	49	-556	128	-1679
Stocks	Demat 19-08-11	In-Process 19-08-11	Total 19-08-11	FED 13-08-11
Calicut	260	-	260	100
Kochi	3533	47	3580	625

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Cumin
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	20-08-11	19-08-11	Change
Loose	Unjha	14000	14000	Unch
Machine Cut	Unjha	16500	16500	Unch
NCDEX Quality	Unjha	15600	15600	Unch
Loose	Jodhpur	-	13500	Unch

Arrival & Off-take in bags

Parameter	Centre	20-08-11	19-08-11	Change
Arrivals	Unjha	4000	5000	-1000
Off-take	Unjha	4000	5000	-1000
Arrivals	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

Contract	+/- \$	Open	High	Low	Close
Sept-11	-231	15617	15939	15617	16066
Oct-11	625	16081	16378	16081	15626
Nov-11	231	16454	16679	16450	16359

Contract	Volume	Change	OI	Change
Sept-11	7,089	6,168	18726	17160
Oct-11	2,472	-7,161	16011	-3210
Nov-11	231	-2,889	249	-15009

Spread	Sept-11	Oct-11	Nov-11
Basis	-1617	-2081	-2450
Sept-11		464	833
Oct-11			369

Stocks	Demat 19-08-11	In-Process 19-08-11	Total 19-08-11	FED 13-08-11
Jodhpur	587	6	593	173
Unjha	10944	15	10959	6102

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

CARDAMAM:
Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	20-08-11	19-08-11	Change
Small	748.50	1005.00	-256.5
	605.66	626.56	-20.9

Arrival & Off-take in Kg

	20-08-11	19-08-11	Change
Arrivals	31109	24576	6533
Off-take	31109	23066	8043

Contract	+/- \$	Open	High	Low	Close
Sept-11	+2.50	790.00	794.50	778.00	786.40
Oct-11	-1.00	838.00	845.00	826.20	833.20
Nov-11	+3.30	870.70	880.00	865.00	870.10

Contract	Volume	Change	OI	Change
Sept-11	1,182	812	2,501	2,458
Oct-11	440	-1,484	1,306	-1,262
Nov-11	75	-445	612	-571

Spread	Sept-11	Oct-11	Nov-11
Basis	-172.34	-220.54	-259.34
Sept-11		48.2	87
Oct-11			38.8

Stocks	Physical stock 19-08-11	Demat stock 19-08-11	Valid Total Stocks 19-08-11	FED 19-08-11
	22.6	0.00	22.6	13.1

NB: Spread was done by taking Spot prices of Average quality prices.

NB: FED expiry for Vandanmettu is 31-July-2011 and 31-August-2011 Quantity in MT

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-08-11	19-08-11
Cardamom	Kochi	Ernakulum	Local	1	695	695
	Coimbatore	Coimbatore	Local	1	-	900
	Mettupalayam	Coimbatore	Local	1	950	950
	Gandhi Market	Tiruchirapalli	Local	1	-	1400
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-08-11	19-08-11
Pepper	Kochi	Ernakulum	Black	1	303	301
			Green	1	320	320
			White	1	310	310
	Coimbatore	Coimbatore	Local	1	-	315
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	-	320-350
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	300-310	300-310
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-08-11	19-08-11
Coriander	Kochi	Ernakulum	Local	1	78	80
	Coimbatore	Coimbatore	Local	1	-	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	-	70-80
			Muzhu	1	-	70-80
	Panruti	Cuddalore	Local	1	60-62.50	60-62.50
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-08-11	19-08-11
Clove	Kochi	Ernakulum	Local	1	475	470
	Coimbatore	Coimbatore	Local	1	-	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	-	980
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1000	1000
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-08-11	19-08-11
Fennel	Kochi	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	-	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	-	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	115-125	115-125
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-08-11	19-08-11
Cinnamon	Kochi	Ernakulum	Local	1	95	95
	Coimbatore	Coimbatore	Local	1	-	110
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	-	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-08-11	19-08-11
Fenugreek	Kochi	Ernakulum	Local	1	58	58
	Coimbatore	Coimbatore	Local	1	-	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	-	70
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	28	28

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-08-11	19-08-11
Nutmeg	Kochi	Ernakulum	Local	1	340	340
	Coimbatore	Coimbatore	Local	1	-	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-08-11	19-08-11
Garlic	Kochi	Ernakulum	Nadan	1	72	72
	Coimbatore	Coimbatore	Himachal	1	-	65-75
			M.P	1	-	45-50
			Hill	1	-	120-150
	Ottanchatram	Dindigul	Himachal	1	60-80	60-80
			Himachal-Big	1	-	-
			Local	1	-	40-60
	Koyambedu	Chennai	Old	1	-	40-60
	Hosur	Krishnagiri	Local	1	50	50
			M.P	1	60	60
			Local	1	-	45-65
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	-	90-120
			Thaivan	1	-	65-85
			M.P	1	50	50
	K.R.Market	Bangalore	U.P	1	50	50
			Local first	1	55	55
			Local second	2	50	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	70	70
	Mettupalayam	Coimbatore	Himachal	1	80	80
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	80	80
			Pune-New	1	55	55
			Local	1	50	50
	Thalaivasal	Salem	Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-08-11	19-08-11
Ginger	Kochi	Ernakulum	Dry	1	50	50
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	-	20
	Koyambedu	Chennai	Karnataka-New	1	-	600
			Mango	1	-	24-28
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	-	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	20	20
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore	1	32	32
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	30	30
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17000	17000
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			24000	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			23099	23099
	Yellapura	Uttara Kannada				

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Dry Chillies	Bangalore	Bangalore	Byadgi		10500	10500
			Guntur		8400	8400
			Local	Average	4300	4300
			Mankattu		10100	10100
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7900	7900
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

NA-Not Available

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