

Oilseeds Domestic Fundamentals:

Domestic oilseeds market remained with firm sentiment on higher demand from the south based trader's amid lean arrivals to the market which added support to the uptrend in soybean prices. Continued concerns in US regarding soy crop output potential which likely get hurt by hot and dry weather climatic condition adding firm tone to oilseeds prices. Favoring weather condition in Madhya Pradesh, likely to help for better flowering and pod setting in soybean crop. If weather favors' for the soybean crop development for medium term likely improve the yield rate of soybean considerably.

The soy meal price spread between FAS Kandla and FOB Argentina has widened and it is registered around US \$34MT/ compared to US\$30/MT previous week which may discourage the exporters if it continues to widen. The RM seed crushers/millers are keen in buying the seed in anticipation of rise in RM oil demand in days ahead.

International Oilseeds Fundamental:

Argentine soybean prices edged higher in the week amid concerns over tighter global supply due to dry crop conditions in the U.S. However, the global prices of soybean and soy products prices likely remain in firm tone for medium term. CBOT soybean and soy products prices inched up on concerns regarding soybean crop output which likely get hurt by hot and dry weather condition. Market participants feel any decline in soy crop potential will lead to tighter availability of supply for crushing. US weekly export net sales stood at 224,400 MT for the 2010-11 marketing year were down 6 percent from the previous week, but up noticeably from the prior 4-week average.

Outlook:

The domestic oilseeds prices are likely to gain owing to renewed seasonal demand in the vegetable oils which will subsequently encourage the solvent extractors.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Aug-11	+0.50	2411.00	2411.00	2408.00	2415.0
Sep-11	-7.50	2392.50	2408.00	2388.50	2404.0
Oct-11	+28.50	2220.00	2254.50	2254.00	2276.0
Nov-11	+24.50	2212.00	2248.00	2248.00	2267.0

Contract	Volume	Change	OI	Change
Aug-11	7800	0	11990	0
Sep-11	54610	8890	119860	-7890
Oct-11	40200	13860	65210	-9720
Nov-11	16450	-1600	43680	1870

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-12.5	-1.5	126.5	135.5
Aug-11		-11	-139	-148
Sep-11			-128	-137
Oct-11				-9

*Far Month Contract Vs Near Month Contract. Spot –Future.

Stocks	Demat 20.08.11	In-Process 20.08.11	Total 20.08.11	FED 16.08.11
Akola				
Indore				
Kota	416	0	416	
Sagar	60	0	60	476

*SBN Fed Stocks Expiry on 5 Sep '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-11	-6.00	2870.00	2890.00	2865.00	2878.00
Sep-11	-6.00	2919.00	2933.00	2906.00	2912.00
Oct-11	-10.00	2964.00	2974.00	2947.00	2953.00
Nov-11	-9.00	3016.00	3020.00	2995.00	3000.00

Contract	Volume	Change	OI	Change
Aug-11	37240	0	15000	0
Sep-11	41300	-15720	144620	4740
Oct-11	15860	-4630	76350	3600
Nov-11	1850	-2960	17760	570

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	120.00	86.00	45.00	-2.00
Aug-11		34.00	75.00	122.00
Sep-11			41.00	88.00
Oct-11				47.00

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat 20.08.11	In-Process 20.08.11	Total 20.08.11	FED 16.08.11
S Ganganagar	71206	0	71206	
Bikaner	25261	90	25351	
Kota	14277	0	14277	
Jaipur	58082	0	58082	
Alwar	15752	0	15752	
Hapur	331	0	331	73163

*RMS Fed Stocks Expiry on 5 Feb '12

CBOT Soybean Futures: (as on 19/08/2011)

Contract	+/-	Open	High	Low	Close
Sep-11	+7.75	1348.75	1366.00	1340.00	1359.75
Nov-11	+7.50	1359.00	1375.00	1348.50	1368.50
Jan-12	+7.00	1368.25	1385.25	1359.25	1378.75
Mar-12	+6.50	1374.75	1390.00	1365.25	1383.50
May-12	+4.75	1375.25	1390.00	1365.75	1382.25

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		20-08-11	19-08-2011	
	Indore –Plant	2380-2425	2370-2400	+25
	Indore –Mandi	2260-2315	2260-2315	Unch
	Nagpur-Plant	2480-2530	2450-2510	+20
	Nagpur – Mandi	2425-2500	2360-2425	+75
	Kota-Plant	2340-2370	2350-2360	+10
	Kota – Mandi	2240-2280	2240-2290	-10
Rapeseed/Mustard	Jaipur – C	2995-3000	2990-2995	+5
	Alwar – C	-	2870-2875	-
	SriGanganagar	2500	2510	-10
	Kota (Non-Condition)	2750	2650	+100
	Neewai	3000	2980	+20
	Delhi– C	2980	2980	Unch
	Hapur (UP)	3050	3000	+50
Groundnut Seed	Rajkot	790	790	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2900-3200	2800-3000	+200
	Gulbarga	-	-	-
	Solapur	3150-3300	3150-3300	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		20.08.11	19-08-2011	
	Madhya Pradesh	35000	40000	-5000
	Maharashtra	7000	8000	-1000
	Rajasthan	4000	5000	-1000
Rapeseed/Mustard	Rajasthan	37000	35000	+2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20.08.11	19/08/2011	Change
Niger Seed (4% FM)	3700	3700	Unch
Sesame White 98/2/1 FM	5300	5300	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4850	4850	Unch
Castor Seed	5100	5100	Unch

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