

### Oil Meal Fundamentals:

Domestic oilmeal market continued to remain with steady sentiments on Saturday's trading session as a result of lack of any worthwhile moving factors. Fall in international prices of soybean as well as soymeal keeping the domestic sentiments in steady tone. Overseas demand likely to improve in short term (likely in the month of September and October) and higher forward bookings are expected. 1200 MT of soymeal forward bookings for November month delivery were done in Madhya Pradesh at price quotes of Rs. 18400 per MT (with major suppliers like Ruchi soya Industries Ltd. and Adani Wilmar Ltd.)

CBOT soybean and soy products prices inched up on concerns regarding soybean crop output which likely get hurt by hot and dry weather condition. Market participants feel any decline in soy crop potential will lead to tighter availability of supply for crushing. **Argentine soybean prices edged higher in the week amid concerns over tighter global supply due to dry crop conditions in the U.S. However, the global prices of soybean and soymeal likely remain in firm tone for medium term.**

### Spot Market Watch

#### Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	20/08/11	19/08/11	Parity To
Indore (MP)	17200-17300	17200-17300	Gujarat, MP
Kota	17300	17300	Rajasthan, Del, Punjab, Haryana
Akola	17500	17500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	18200	18200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded/Latur	18400	18400	Andhra, AP, Kar, TN
Dhulia/Jalna	18400	18400	Mumbai, Maharashtra
Nagpur (42/46)	18100	18100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	19100	19100	Local and South
Solapur	18700	18700	Local and South

#### CBOT Soy Meal Futures: (As on 19/08/2011)

Contract	+/-	Open	High	Low	Close
Sep-11	+1.10	352.90	357.30	349.90	354.10
Oct-11	+1.20	354.50	359.70	352.40	356.50
Dec-11	+1.50	358.70	364.10	355.90	360.90
Jan-11	+1.50	360.30	365.80	358.10	362.90
Mar-11	+1.20	361.10	367.90	361.10	365.30

#### Soy DOC at Ports

Centers	Port Price	
	20/08/11	19/08/11
Kandla (FOR) (INR/MT)	18300	18300
Kandla (FAS) (USD/MT)	401	401

#### International Soy DOC

Argentina FOB \$/MT	19/08/11	18/08/11	+/-
Soybean Pellets	375	376	-1
Soybean Cake Meal	375	376	-1
Soybean Meal	383	384	-1
Soy Expellers	383	384	-1

#### Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	20/08/11	19/08/11	Change
Adoni	14400	14400	Unch
Khamgaon	13500	13500	Unch
Latur	13800	13800	Unch
Parli	14000	14000	Unch

Groundnut Meal	20/08/11	19/08/11	Chg
Basis 45% O&A, Saurashtra	15500	15500	Unch
Basis 40% O&A, Saurashtra	14500	14500	Unch
GN Cake, Gondal	16500	16500	Unch

Mustard DOC/M Meal	20/08/11	19/08/11	Chg
Jaipur (Plant Delivery)	6650	6650	Unch
Kandla (FOR)	7750	7700	+50
Sri Ganganagar	908	908	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	20/08/11	19/08/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14200	14200	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18500	18500	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Domestic soy meal prices are expected to improve towards in near-term in anticipation of rise in meal demand from poultry feed industry amid lean stocks in the market.*

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