

Commodity: Sugar
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
SUGAR

Technical Commentary:

- Sugar prices are in bearish mode and moving in a range between Rs. 2705 to Rs 2764, if breach the levels either side will decide the movement of the prices further.
- However, prices above 9 and 18 Day SMA suggest bullishness in the prices.
- RSI is hovering in neutral region.

Strategy: Sell on rallies would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	September	2730	2738	2737	2756	2764
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	September	Sell	<2747- 2751	2738	2730	2756

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUR

Technical Commentary:

- Gur prices are moving up and moving in a range between Rs 1015 to Rs. 1051.
- Prices are trying to test 1051 level which is the strong resistance level if breached then prices may go up further. However, we expect profit booking from 1051 level.
- Also, RSI is hovering near to oversold region which further gives selling indication.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1042	1046	1049.5	1056	1069
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	<1050-1053	1046	1042	1056

Do not carry forward the position until the next day.

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