

Commodity: Refined Soybean Oil  
 Contract: September

Exchange: NCDEX  
 Expiry: September 20<sup>th</sup>, 2011

**REFINED SOYBEAN OIL (RSBO)**

Ref SoyaOil Ind 1109(NCRSOU1)2011/08/22 - Daily B:658.70 A:659.30  
 O 657.80 H 659.60 L 656.60 C 659.05 V 43,880 I 129,510 +2.65  
 EMA(9) 654.03 (18) 653.24


**Technical Commentary:**

- ✓ Ref. Soy oil candlestick depicts bullish movement.
- ✓ Positioning of RSI is up in neutral zone indicating firm bias movement to continue.
- ✓ Prices closed above 9 and 18 day's EMA suggesting bullish movement in prices.
- ✓ Firm bias movement likely to continue in today's trading session in the range of 659-662.

**Market participants are suggested to go for buying on dips.**

**View:** Soybean oil price is likely to trade with firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	September	656.00	658.00	659.05	662.50	663.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	September	BUY	>659.00	660.50	661.50	658.00

Commodity: Crude Palm Oil  
 Contract: September

Exchange: MCX  
 Expiry: September 30<sup>th</sup>, 2011

**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ✓ CPO candlestick depicts firm bias movement in market.
- ✓ Positioning of RSI is up in neutral zone indicating firm bias movement to continue.
- ✓ Price movement is in line with 1\*1 angle of Gann fan and likely keeps uptrend for short term.
- ✓ MACD is moving up in positive zone suggesting firm bias movement.
- ✓ Prices likely to remain with uptrend and 490-493 likely to be the trading range for today's session.

**Market participants are suggested to go for buying on dips.**

**Strategy:** Crude Palm oil likely to trade firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	September	488.00	489.00	492.30	493.00	494.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	September	BUY	>490.50	492.00	493.00	490.00

\*Do not carry forward the position until next day.

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