

Commodity: Soybean
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2011
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals side-ways movement in the price.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is rising in the neutral region while stochastic is moving upwards in the oversold region.
- MACD is easing in negative territory.

Soybean prices are likely to witness side-ways movement in prices in Tuesday's session.


Strategy: Wait.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Sep	2353	2376	2403.5	2423	2448
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sep	Wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep

Exchange: NCDEX
Expiry: Sep 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed below 9-day and 18-day EMA reflecting bearish momentum.
- RSI is rising in neutral region while is easing in neutral zone.
- MACD is rising in negative zone.

RM seed prices are likely to gain in Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Sep	2883	2904	2927	2933	2943
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	BUY	>2922	2932	2937	2917

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.