



Commodity: Wheat  
Contract: September

Exchange: NCDEX  
Expiry: Sept.20 2011

### Wheat

Wheat New Delhi 1109(NCWHMU1)2011/08/22 - Daily  
O 1154.00 H 1154.80 L 1146.00 C 1149.20 V 2,070 I 29,630 +0.6

EMA(9) 1152.2 (18) 1164.0



### Technical Commentary:

- Chart formation shows sellers support for short term.
- RSI is moving up in positive region hints upward momentum.
- However, volume is unsupportive.
- Market is likely to trade in between support level of Rs 1145 and first nearby resistance level of 1165.
- Players are advised to sell at higher level.
- Wheat is likely to trade range bound with weak bias in today's session trading session.

### Strategy: Sell at higher level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Sept.	1130	1140	1146	1155	1165
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Sept.	<b>Sell</b>	<1153	1148	1145	1157

Do not carry forward the position until the next day.

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