



### Spices Fundamentals:

#### Red Chilli:

- Red chilli market was remained closed today due to Janmashtmi festival so market sentiment was same.
- As per trade sources, Red chilli market will be open from tomorrow.

#### Turmeric:

- Turmeric Erode spot market was reported closed today due to lorry strike.
- Nizamabad market was reported steady today buyers were inactive in the market.
- In Rayalaseema region good monsoon showers were reported and thus positive sowing progress could be seen from the region.

#### Coriander Seed:

- Kota spot market remained closed today on account of 'janmashtmi' festival.
- In Ramganj mandi, higher arrivals were reported and prices also go up due to good festive season demand.
- Sources also revealed that, lean supply season and festive season demand is expected which will supports coriander prices to gain in coming days.

#### Red Chilli

##### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	23-08-11	20-08-11	Change
334	Guntur	-	closed	-
Teja	-	-	closed	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	38	8824	8950	8824	8926
Sept-11	-94	8400	8400	8204	8344
Oct-11	-60	8660	8688	8554	8660

Spread	Aug-11	Sept-11	Oct-11
Basis	-	-	-
Aug-11	-	-	-
Sept-11	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

##### Supply in bags (1 bag = 45 Kg)

	23-08-11	20-08-11	Change
Arrivals	-	-	-
Off-take	-	-	-

Contract	Volume	Change	OI	Change
Aug-11	4,150	-	7205	-
Sept-11	1,565	-	11225	-
Oct-11	855	-	2880	-

Stocks	Demat 22-08-11	In-Process 22-08-11	Total 22-08-11	FED 22-08-11
Guntur	9982	0	9982	6339
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT

**TURMERIC:**
**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	23-08-11	20-08-11	Change
Finger	Erode	-	closed	--
Gattah		-	closed	--
Nizam	Nizamabad	6700	closed	--

Contract	+/- \$	Open	High	Low	Close
Sept-11	-246	6130	6206	5920	6166
Oct-11	-250	6270	6270	6020	6270
Nov-11	-246	6252	6252	6046	6296

Spread	Sept-11	Oct-11	Nov-11
Basis	534	430	404
Sept-11		104	130
Oct-11			26

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	23-08-11	20-08-11	Change
Arrivals	Erode	-	-	-
Off-take		-	-	-
Arrivals	Nizamabad	800	-	-
Off-take		800	-	-

Contract	Volume	Change	OI	Change
Sept-11	5,025	975	11920	700
Oct-11	1,790	865	3170	585
Nov-11	420	330	620	290

Stocks	Demat	In-Process	Total	FED
	22-08-11	22-08-11	22-08-11	22-08-11
Cuddapah	30	0	30	30
Erode	1684	70	1754	40
Nizamabad	55	0	55	55
Sangli	2907	30	2937	1075
Warangal	2127	0	2127	2127

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

**Quantity in MT**

**CORIANDER:**
**Coriander Prices: (Rs/Qtl)**

Grade	Centre	23-08-11	20-08-11	Change
Badami	Ramganj	-	3850-	-
Eagle		-	3950	-
Badami	Kota	-	4050-	-
Eagle		-	4150	-
Badami	Baran	-	4500	-
Eagle		-	4600	-
Badami		-	4100-	-
Eagle		-	4200	-
Badami		-	4200-	-
Eagle		-	4300	-

Contract	+/- \$	Open	High	Low	Close
Sept-11	62	6135	6225	6064	6123
Oct-11	23	6300	6360	6232	6301
Nov-11	26	6441	6449	6400	6374

Spread	Sept-11	Oct-11	Nov-11
Basis			
Sept-11			
Oct-11			

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	23-08-11	20-08-11	Change
Arrivals	Ramganj	-	4000	-
Off-take		-	4000	-
Arrivals	Kota	-	4000	-
Off-take		-	4000	-
Arrivals	Baran	-	5000	-
Off-take		-	5000	-

Contract	Volume	Change	OI	Change
Sept-11	8,210	-8,650	17820	-1120
Oct-11	3,820	-2,710	12590	2580
Nov-11	50	-200	250	30

Stocks	Demat	In-Process	Total	FED
	22-08-11	22-08-11	22-08-11	22-08-11
Jaipur	430	110	540	179
Kota	14163	372	14535	3447
Ramganj	1961	291	2252	602

**NB:** FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT**

## Spices Fundamentals:

### Black Pepper:

- Buyers seen active in spot black pepper market which lends underlying support to the black pepper prices for short term.
- In overseas market, short supply of pepper for 2011 is playing a key role in keeping global pepper prices at higher levels. As per the International Pepper Community, global pepper production during current year will be at around 303500 tonnes down by 6,500 tonnes as compared to the same period last year.
- In overseas market, India's black pepper is offered at USD 7,400 per ton (cnf) NY while, Indonesia's black pepper is offered at USD 7,500 per ton, Vietnam's Asta 570 GL at USD 7,200 and Brazil's B Asta is quoted at USD 7,000 per ton (fob).

### Cumin Seed:

- Cumin Unjha market remained closed today on account of Janmashtmi festival market will be open from tomorrow, sources said. Market sentiment was remained same.

### Cardamom:

- Cardamom arrivals expected to increase in coming days with picking up of harvest. However, weather (rainfall) to be watched very carefully as rains may hinder harvest as well as affect the quality.
- As per trade information, Cardamom production in India is expected higher than at around 12000 tons while cardamom production in Guatemala is projected at 20000 tons.
- Improving demand in domestic market lend support to the cardamom prices in coming days.

## BLACK PEPPER:

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	23-08-11	20-08-11	Change	
Ungarbled	Kochi	29700	29300	+400	
Garbled		30700	30300	+400	
Unpolished	Delhi	-	31000	-	
Number		-	35000	-	
11.5					
Contract	+/- \$	Open	High	Low	Close
Sept-11	-18	33028	33087	32406	32918
Oct-11	-42	33524	33550	32902	33417
Nov-11	-1	34550	34550	33250	33701

Spread	Sept-11	Oct-11	Nov-11
Basis	-3218	-3717	-4001
Sept-11		499	783
Oct-11			284

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

### Arrivals & Off-take in Tonnes

	23-08-11	20-08-11	Change	
Arrivals	-	-	-	
Off-take	-	-	-	
Contract	Volume	Change	OI	Change
Sept-11	8,523	7,848	8622	8622
Oct-11	1,706	1,273	1995	1995
Nov-11	68	49	128	128
Stocks	Demat 22-08-11	In-Process 22-08-11	Total 22-08-11	FED 22-08-11
Calicut	260	0	260	100
Kochi	3591	50	3641	625

**NB:** FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

### Quantity in MT

**Cumin**
**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	23-08-11	20-08-11	Change
Loose	Unjha	-	14000	-
Machine Cut	Unjha	-	16500	-
NCDEX Quality	Unjha	-	15600	-
Loose	Jodhpur	-	-	-

**Arrival & Off-take in bags**

Parameter	Centre	23-08-11	20-08-11	Change
Arrivals	Unjha	-	4000	-
Off-take	Unjha	-	4000	-
Arrivals	Jodhpur	-	-	-
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

Contract	+/- \$	Open	High	Low	Close
Sept-11	-280	16187	16245	15847	16170
Oct-11	-283	16644	16670	16264	16595
Nov-11	-287	16900	17000	16650	16987

Contract	Volume	Change	OI	Change
Sept-11	11,280	4,191	18249	-477
Oct-11	2,844	372	16551	540
Nov-11	465	234	588	339

Spread	Sept-11	Oct-11	Nov-11
Basis			
Sept-11			
Oct-11			

Stocks	Demat 22-08-11	In-Process 22-08-11	Total 22-08-11	FED 22-08-11
Jodhpur	593	90	683	173
Unjha	10870	187	11057	5706

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

**NB:** FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT**

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price	23-08-11	20-08-11	Change
Small	-	748.50	-
	-	605.66	-

**Arrival & Off-take in Kg**

	23-08-11	20-08-11	Change
Arrivals	-	31109	-
Off-take	-	31109	-

Contract	+/- \$	Open	High	Low	Close
Sept-11	-30.30	787.00	794.00	761.60	793.30
Oct-11	-29.60	826.10	833.00	803.00	834.60
Nov-11	-29.60	875.00	875.00	843.10	875.30

Contract	Volume	Change	OI	Change
Sept-11	2,598	1,416	2693	192
Oct-11	947	507	1480	174
Nov-11	204	129	655	43

Spread	Sept-11	Oct-11	Nov-11
Basis			
Sept-11			
Oct-11			

Stocks	Physical stock 22-08-11	Demat stock 22-08-11	Valid Total Stocks 22-08-11	FED 22-08-11
	26.9	0.00	26.9	13.1

**NB:** Spread was done by taking Spot prices of Average quality prices.

**NB:** FED expiry for Vandanmettu is 31-July-2011 and 31-August-2011 Quantity in MT

**WHOLESALE PRICES FOR MINOR SPICES IN KERALA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-08-11	20-08-11
Cardamom	Kochi	Ernakulum	Local	1	695	695
	Coimbatore	Coimbatore	Local	1	900	-
	Mettupalayam	Coimbatore	Local	1	950	950
	Gandhi Market	Tiruchirapalli	Local	1	900	-
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-08-11	20-08-11
Pepper	Kochi	Ernakulum	Black	1	310	303
			Green	1	320	320
			White	1	315	310
	Coimbatore	Coimbatore	Local	1	315	-
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	-
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	300-310	300-310
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-08-11	20-08-11
Coriander	Kochi	Ernakulum	Local	1	77	78
	Coimbatore	Coimbatore	Local	1	80	-
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	-
			Muzhu	1	74-94	-
	Panruti	Cuddalore	Local	1	60-62.50	60-62.50
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-08-11	20-08-11
Clove	Kochi	Ernakulum	Local	1	475	475
	Coimbatore	Coimbatore	Local	1	800	-
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	-
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1000	1000
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-08-11	20-08-11
Fennel	Kochi	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	130	-
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	-
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	115-125	115-125
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-08-11	20-08-11
Cinnamon	Kochi	Ernakulum	Local	1	95	95
	Coimbatore	Coimbatore	Local	1	110	-
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-08-11	20-08-11
Fenugreek	Kochi	Ernakulum	Local	1	56	58
	Coimbatore	Coimbatore	Local	1	42	-
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	-
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	28	28

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-08-11	20-08-11
Nutmeg	Kochi	Ernakulum	Local	1	340	340
	Coimbatore	Coimbatore	Local	1	410	-
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-08-11	20-08-11
Garlic	Kochi	Ernakulum	Nadan	1	74	72
	Coimbatore	Coimbatore	Himachal	1	80	-
			M.P	1	-	-
			Hill	1	-	-
	Ottanchatram	Dindigul	Himachal	1	60-80	60-80
			Himachal-Big	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	Old	1	-	-
	Hosur	Krishnagiri	Local	1	50	50
			M.P	1	60	60
			Local	1	50-60	-
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-140	-
			Thaivan	1	60-80	-
			M.P	1	50	50
	K.R.Market	Bangalore	U.P	1	50	50
			Local first	1	55	55
			Local second	2	50	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	70	70
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	80-85	80
			Jamnagar	1	-	-
			Ooty(Medium)	1	60-80	80
	Panruti	Cuddalore	Pune-New	1	55	55
	Thalaivasal	Salem	Local	1	50	50
			Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-08-11	20-08-11
Ginger	Kochi	Ernakulum	Dry	1	50	50
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	22	-
	Koyambedu	Chennai	Karnataka-New	1	12-13	-
			Mango	1	28-33	-
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	24	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	20
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	17	16
			Bangalore	1	32	32
	Panruti	Cuddalore	Bangalore-Mango	1	22	23
			New	1	30	30
	Thalaivasal	Salem	Old	1	40	40

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17000	17000
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			24000	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada			23099	23099





Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Dry Chillies	Bangalore	Bangalore	Byadgi		10500	10500
			Guntur		8400	8400
			Local	Average	4300	4300
			Mankattu		10100	10100
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7900	7900
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

NA-Not Available

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