

Oilseeds Domestic Fundamentals:

Overall firm sentiments were witnessed in the domestic oilseeds market on buying support from solvent extractors. Higher international vegoil and fats market remained supportive factor for the domestic oilseeds market. However, higher soybean area and expected rise in the domestic soybean output this season remain a bearish factor for the market.

The soy meal price spread between FAS Kandla and FOB Argentina has widened and it is registered around US \$34MT/ compared to US\$30/MT previous week which may discourage the exporters if it continues to widen. The RM seed crushers/millers are keen in buying the seed in anticipation of rise in RM oil demand in days ahead.

International Oilseeds Fundamental:

There is increasing concern about this year's US soybean crop after rainfall over the weekend was less than expected, keeping several areas unfavourably dry in parts of the Midwest. US soybeans crop ratings featured slight improvement consecutive second week which was seen deteriorating for a month. In the official US crop progress report blooming was reported at 97 per cent which is at par with 5 year average, setting pods is reported at 83 per cent vs 5 year average of 88 per cent. The crop is rated Good to Excellent condition at 59 per cent against 64 per cent last year.

Outlook:

The domestic oilseeds prices are likely to gain owing to renewed seasonal demand in the vegetable oils which will subsequently encourage the solvent extractors in crushing the seed.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Sep-11	+24.00	2412.00	2430.00	2407.00	2427.5
Oct-11	+46.00	2290.00	2342.00	2274.00	2327.0
Nov-11	+42.00	2277.50	2326.50	2267.50	2314.5
Dec-11	+36.50	2300.00	2364.50	2300.00	2357.0

Contract	Volume	Change	OI	Change
Sep-11	51490	-3120	118670	-1190
Oct-11	52210	12010	66670	1460
Nov-11	18390	1940	51600	7920
Dec-11	2570	1620	6040	270

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-12.5	88	100.5	58
Sep-11		-100.5	-113	-70.5
Oct-11			-12.5	30
Nov-11				42.5

*Far Month Contract Vs Near Month Contract. Spot –Future.

Stocks	Demat	In-Process	Total	FED
	23.08.11	23.08.11	23.08.11	23.08.11
Akola				
Indore				
Kota	416	0	416	
Sagar	60	0	60	476

*SBN Fed Stocks Expiry on 5 Sep '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-11	+14.00	2933.00	2952.00	2928.00	2941.00
Oct-11	+15.00	2975.00	2994.00	2970.00	2983.00
Nov-11	+12.00	3022.00	3039.00	3020.00	3026.00
Dec-11	+23.00	3066.00	3082.00	3066.00	3077.00

Contract	Volume	Change	OI	Change
Sep-11	66900	25600	128090	-16530
Oct-11	25790	9930	86890	10540
Nov-11	5360	3510	21240	3480
Dec-11	100	-10	560	30

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	72.00	30.00	-13.00	-64.00
Sep-11		42.00	85.00	136.00
Oct-11			43.00	94.00
Nov-11				51.00

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	23.08.11	23.08.11	23.08.11	23.08.11
S Ganganagar	71206	30	71236	
Bikaner	25371	0	25371	
Kota	14277	20	14297	
Jaipur	57780	0	57780	
Alwar	15652	0	15652	
Hapur	331	0	331	72783

*RMS Fed Stocks Expiry on 5 Feb '12

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Nov-11					
Jan-12					
Mar-12					

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		23-08-2011	20-08-2011	
	Indore –Plant	2400-2430	2380-2425	+5
	Indore –Mandi	2270-2330	2260-2315	+15
	Nagpur-Plant	2420-2530	2480-2530	Unch
	Nagpur – Mandi	2400-2460	2425-2500	-40
	Kota-Plant	2350-2400	2340-2370	+30
	Kota – Mandi	2260-2325	2240-2280	+45
Rapeseed/Mustard	Jaipur – C	3010-3015	2995-3000	+15
	Alwar – C	2900	-	-
	SriGanganagar	2515	2500	+15
	Kota (Non-Condition)	-	2750	-
	Neewai	3000	3000	Unch
	Delhi– C	2970	2980	-10
	Hapur (UP)	3015	3050	-35
Groundnut Seed	Rajkot	Closed	790	Closed
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	Closed	2900-3200	Closed
	Gulbarga	-	-	-
	Solapur	3150-3300	3150-3300	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		23-08-2011	20-08-2011	
	Madhya Pradesh	32000	35000	-3000
	Maharashtra	5000	7000	-2000
	Rajasthan	3000	4000	-1000
Rapeseed/Mustard	Rajasthan	32000	37000	-5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-08-2011	20-08-2011	Change
Niger Seed (4% FM)	3700	3700	Unch
Sesame White 98/2/1 FM	5300	5300	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4850	4850	Unch
Castor Seed	5050	5100	-50

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