

Oil Meal Fundamentals:

Firm sentiments noticed in the oilmeals market with spurt in domestic demand after poor supplies in previous days due to festivities. Active buying activity featured in the soy meal cash market while higher international vegoil and fats market remained supportive factor for the domestic meal market.

Argentine soybean prices edged higher in the week amid concerns over tighter global supply due to dry crop conditions in the U.S. However, the global prices of soybean and soymeal likely remain in firm tone for medium term.

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	23/08/11	20/08/11	Parity To
Indore (MP)	17400	17200-17300	Gujarat, MP
Kota	17400	17300	Rajasthan, Del, Punjab, Haryana
Akola	17700-17800	17500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	18200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	18500-18600	18400	Andhra, AP, Kar, TN
Dhulia/Jalna	18500	18400	Mumbai, Maharashtra
Nagpur (42/46)	18300	18100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	19400	19100	Local and South
Solapur	19000	18700	Local and South

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Oct-11					
Dec-11					
Jan-11					
Mar-11					

Soy DOC at Ports

Centers	Port Price	
	23/08/11	20/08/11
Kandla (FOR) (INR/MT)	18400-18600	18300
Kandla (FAS) (USD/MT)	403-407	401

International Soy DOC

Argentina FOB \$/MT	23/08/11	20/08/11	+/-
Soybean Pellets	-	-	-
Soybean Cake Meal	-	-	-
Soybean Meal	-	-	-
Soy Expellers	-	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	23/08/11	20/08/11	Change
Adoni	14400	14400	Unch
Khamgaon	13400	13500	-100
Latur	13900	13800	+100
Parli	13900	14000	-100

Groundnut Meal	23/08/11	20/08/11	Chg
Basis 45% O&A, Saurashtra	-	15500	-
Basis 40% O&A, Saurashtra	-	14500	-
GN Cake, Gondal	-	16500	-

Mustard DOC/Meal	23/08/11	20/08/11	Chg
Jaipur (Plant Delivery)	6900	6650	+250
Kandla (FOR)	7900	7750	+150
Sri Ganganagar	920	908	+12

Mumbai Oil Meal Quotes:

Rs/M.T.	23/08/11	20/08/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14200	14200	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18500	18500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term in anticipation of rise in meal demand from poultry feed industry amid lean stocks in the market.

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