

Commodity: Sugar  
Contract: September

Exchange: NCDEX  
Expiry: September 20<sup>th</sup>, 2011

## SUGAR

### Technical Commentary:

- Prices are showing weakness as chart depicts and moving in a range between Rs. 2731 to Rs. 2750.
- Prices have recently tested Rs 2731 level if breached the level then it might come down to Rs 2705.
- However, RSI is hovering near to neutral region.



**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	September	2731	2736	2731	2750	2760
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	September	<b>Sell</b>	<2743-2746	2736	2731	2750

Commodity: Gur  
Contract: September

Exchange: NCDEX  
Expiry: September 20<sup>th</sup>, 2011

## GUR

### Technical Commentary:

- Prices are showing strength as chart depicts.
- Range bound movement recorded in gur prices between Rs. 1015 to Rs. 1051 levels.
- However, RSI is hovering near to overbought region which indicates selling pressure might come from higher level.



**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1043	1045	1046.5	1052	1060
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	<b>Sell</b>	<1048-1050	1045	1043.5	1052

Do not carry forward the position until the next day.