

Commodity: Chana
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

CHANA

Technical Commentary:

- Chana prices could not sustain at higher levels and closed below previous day's closing levels.
- MACD is rising in positive zone which suggest for possible improvement in chana prices.
- RSI is moving down in neutral zone, raising the prospects of further decline in prices.
- Closing of price well above 9 and 18 days EMA's hints for firmness in the market.
- Overall trend remains bullish and buying from dips is advisable.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	September	3122	3148	3207	3258	3275
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	September	BUY	>3190	3225	3238	3175