

Commodity: Chilli
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

CHILLI

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 and 21-day EMA thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints at an increase in bullish momentum. RSI is moving up in the neutral region and is supporting the bullish momentum.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	August	8827	8862	8940	8984	8996
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	August	BUY	8938-8892	8968	8982	8886

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 21-day EMA thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish momentum.



Strategy: Sell from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	September	5861	5880	5920	5942	5952
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	September	SELL	5935-5914	5894	5881	5941

Do not carry forward the position until the next day

Commodity: Coriander
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
CORIANDER
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices are closed above 9 and 21-day EMAs supporting bullish momentum in the short term. MACD is moving up in the positive region and hints at a bullish sentiment. RSI is moving up in positive region hints for bullish sentiment in the short term.


Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	September	6124	6134	6174	6241	6267
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	September	BUY	6170-6157	6218	6236	6130

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
JEERA
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 and 21-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the negative region and hints bearish momentum in the markets for short term. RSI is moving down in positive zone which suggests bearish sentiment in the market.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	September	15727	15743	15890	15982	15996
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	September	SELL	15946-15890	15798	15772	15981

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals spinning top formation in the market. Prices closed above 9 and 21-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints bullish momentum in the markets for short term. RSI is moving up in overbought zone, prices might be correction in short term.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	September	32756	32813	32900	33038	33053
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	September	BUY	32885-32813	32998	33034	32772

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: September
Exchange: MCX
Expiry: September 20th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 21-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints bearish momentum in the markets for short term. RSI is moving down in positive region which suggests bearish sentiment in the prices.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	September	724	745	763.2	773	778
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	September	SELL	772-762	752	748	772

Do not carry forward the position until the next day



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