

**Oilseeds Domestic Fundamentals:**

Oilseeds prices extended gains on buying support from solvent extractors followed by spurt in seasonal demand in the edible oils and oilmeals. ***Oilmeal prices in domestic market extended gains on buying support followed by seasonal demand from poultry industry. Small soy meal shipments to major buyers from Far East and South East are on lending support to the Indian soy meal prices. Reports of lower US soybean production this season and higher Malaysian palm oil remained supportive factors for the Indian soy meal prices.***

**International Oilseeds Fundamental:**

As per Oil World, the world ending stocks of the 2010/11 season will be higher than expected at a record 75.8 million tonnes (on Aug. 31), approximately 10.0 million tonnes above a year ago. Of the total Aug. 31 soybean stocks, about 6.63 million tonnes are forecast by Oil World to be in the United States, up from 4.11 million tonnes in Aug. 2010.

About 26.03 million tonnes of the stocks are expected to be in Brazil, up from 18.66 million tonnes last year and 25.58 million tonnes in Argentina, up from 25.05 million tonnes last August.

**Outlook:**

The domestic oilseeds prices are likely to gain owing to renewed seasonal demand in the vegetable oils which will subsequently encourage the solvent extractors in crushing the seed.

**NCDEX Soybean Futures**

Contract	+/-	Open	High	Low	Close
Sep-11	<b>+24.00</b>	2412.00	2430.00	2407.00	2427.5
Oct-11	<b>+46.00</b>	2290.00	2342.00	2274.00	2327.0
Nov-11	<b>+42.00</b>	2277.50	2326.50	2267.50	2314.5
Dec-11	<b>+36.50</b>	2300.00	2364.50	2300.00	2357.0

Contract	Volume	Change	OI	Change
Sep-11	51490	-3120	118670	-1190
Oct-11	52210	12010	66670	1460
Nov-11	18390	1940	51600	7920
Dec-11	2570	1620	6040	270

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-12.5	88	100.5	58
Sep-11		-100.5	-113	-70.5
Oct-11			-12.5	30
Nov-11				42.5

\*Far Month Contract Vs Near Month Contract. Spot –Future.

Stocks	Demat	In-Process	Total	FED
	24.08.11	24.08.11	24.08.11	23.08.11
Akola				
Indore				
Kota	416	0	416	
Sagar	60	0	60	<b>476</b>

\*SBN Fed Stocks Expiry on 5 Sep '11

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep-11	<b>+14.00</b>	2933.00	2952.00	2928.00	2941.00
Oct-11	<b>+15.00</b>	2975.00	2994.00	2970.00	2983.00
Nov-11	<b>+12.00</b>	3022.00	3039.00	3020.00	3026.00
Dec-11	<b>+23.00</b>	3066.00	3082.00	3066.00	3077.00

Contract	Volume	Change	OI	Change
Sep-11	66900	25600	128090	-16530
Oct-11	25790	9930	86890	10540
Nov-11	5360	3510	21240	3480
Dec-11	100	-10	560	30

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	72.00	30.00	-13.00	-64.00
Sep-11		42.00	85.00	136.00
Oct-11			43.00	94.00
Nov-11				51.00

\*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	24.08.11	24.08.11	24.08.11	23.08.11
S Ganganagar	71237	210	71447	
Bikaner	25371	0	25371	
Kota	14277	20	14297	
Jaipur	57780	10	57790	
Alwar	15481	0	15481	
Hapur	331	0	331	<b>72783</b>

\*RMS Fed Stocks Expiry on 5 Feb '12

**CBOT Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Sep-11					
Nov-11					
Jan-12					
Mar-12					

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>24-08-2011</b>	<b>23-08-2011</b>	
	Indore –Plant	2400-2450	2400-2430	+20
	Indore –Mandi	2300-2350	2270-2330	+20
	Nagpur-Plant	2425-2450	2420-2530	+20
	Nagpur – Mandi	2400-2450	2400-2460	-10
	Kota-Plant	2370-2430	2350-2400	+30
	Kota – Mandi	2320-2375	2260-2325	+50
<b>Rapeseed/Mustard</b>	Jaipur – C	3045-3050	3010-3015	+35
	Alwar – C	2925	2900	+25
	SriGanganagar	2520	2515	+5
	Kota (Non-Condition)	2700	-	-
	Neewai	3000	3000	Unch
	Delhi– C	2980	2970	+10
	Hapur (UP)	3010	3015	-5
<b>Groundnut Seed</b>	Rajkot	-	Closed	-
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
<b>Sunflower Seed</b>	Latur	2800-3250	Closed	-
	Gulbarga	-	-	-
	Solapur	3150-3300	3150-3300	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		24-08-2011	23-08-2011	
	Madhya Pradesh	30000	32000	-2000
	Maharashtra	8000	5000	+3000
	Rajasthan	2000	3000	-1000
Rapeseed/Mustard	Rajasthan	32000	32000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	24-08-2011	23-08-2011	Change
Niger Seed (4% FM)	3700	3700	Unch
Sesame White 98/2/1 FM	5300	5300	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4850	4850	Unch
Castor Seed	5050	5050	Unch

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