

Oil Meal Fundamentals:

Oilmeal prices in domestic market extended gains on buying support followed by seasonal demand from poultry industry. **Small soy meal shipments to major buyers from Far East and South East are on lending support to the Indian soy meal prices. Reports of lower US soybean production this season and higher Malaysian palm oil remained supportive factors for the Indian soy meal prices.**

As per Oil World, the world ending stocks of the 2010/11 season will be higher than expected at a record 75.8 million tonnes (on Aug. 31), approximately 10.0 million tonnes above a year ago.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	24/08/11	23/08/11	Parity To
Indore (MP)	17400-17500	17400	Gujarat, MP
Kota	17100	17400	Rajasthan, Del, Punjab, Haryana
Akola	17700	17700-17800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	18700-18800	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	18700-18800	18500-18600	Andhra, AP, Kar, TN
Dhulia/Jalna	18500	18500	Mumbai, Maharashtra
Nagpur (42/46)	18500	18300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	19400-19500	19400	Local and South
Solapur	19000	19000	Local and South

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Oct-11					
Dec-11					
Jan-11					
Mar-11					

Soy DOC at Ports

Centers	Port Price	
	24/08/11	23/08/11
Kandla (FOR) (INR/MT)	18500	18400-18600
Kandla (FAS) (USD/MT)	404-409	403-407

International Soy DOC

Argentina FOB \$/MT	24/08/11	23/08/11	+/-
Soybean Pellets	382	-	-
Soybean Cake Meal	382	-	-
Soybean Meal	390	-	-
Soy Expellers	390	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	24/08/11	23/08/11	Change
Adoni	14400	14400	Unch
Khamgaon	13400	13400	Unch
Latur	13900	13900	Unch
Parli	13900	13900	Unch

Groundnut Meal	24/08/11	23/08/11	Chg
Basis 45% O&A, Saurashtra	Closed	Closed	-
Basis 40% O&A, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

Mustard DOC/M Meal	24/08/11	23/08/11	Chg
Jaipur (Plant Delivery)	7100	6900	+200
Kandla (FOR)	8200	7900	+300
Sri Ganganagar	925	920	+5

Mumbai Oil Meal Quotes:

Rs/M.T.	24/08/11	23/08/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14200	14200	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	19000	18500	+500
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term in anticipation of rise in meal demand from poultry feed industry amid lean stocks in the market.

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