

Pulses Domestic Fundamentals:

- Fresh arrivals of early sown moong have started in local markets of Maharashtra. Excess moisture level is reported in the new crop.
- However, new crop arrival of moong from Maharashtra is likely to be on full pace from second week of September 2011 onwards which will weigh on domestic moong prices.
- Excess rainfall in key urad growing regions of MP and UP has raised the concerns of yield loss in the standing crop resulted into improvement in local urad prices.
- Supply shortage of bold quality urad amid good demand for the commodity is recorded in Chennai market and this has put sellers in a dominating position.
- TamilNadu government has issued a purchase tender for purchase of 6000 tonnes of each tur dall and urad dall (gotta) and this might further support uptrend in urad prices.
- Demand for chana is reported weak at higher levels and this has raised the prospects of possible decline in its prices in the days ahead.
- Since tur was trading at bottom levels and this has encouraged buyers to participate in the market, resulting into sizeable improvement in both domestic and international tur prices.

Pulses International Fundamental:

- Harvesting of lentils and peas has started in Saskatchewan. Average yields in different parts of Saskatchewan for lentils is predicted as 1000 lbs/ac in Southeastern, 1300 lbs/ac in Southwestern & West-Central and 1100 lbs/ac in East-Central.
- While average yields in different parts of Saskatchewan for peas is predicted as 29 bu/ac in Southeastern, 28 bu/ac in Southwestern, 37 bu/ac in East-Central, 36 bu/ac in Northeastern and 41 bu/ac in Northwestern.

(lbs – pound, bu- bushel, ac- acre)

Outlook: Chana and peas prices are expected to decline on weak demand at higher levels while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

Indicative International Prices (C&F, \$/MT):August 24, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	605	615
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	590	580
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	410	400
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	790	800
Urad SQ*(New)	Burmese	885	895
Chickpea	Australian	695	705
Moong Pedishewa*	Burmese	1050	1060
Moong	Australia	1200	1210
Moong Annashewa	Burmese	780	790

FOREX

Currency	24-08-11	23-08-11
US Dollar	45.76	45.68
Euro	65.97	65.77
Yen (100)	59.76	59.54
GBP	75.57	75.29

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Sep-11	+4	3196	3231	3185	3215
Oct-11	+1	3293	3320	3271	3302
Nov-11	-1	3353	3391	3348	3371
Dec-11	-1	3410	3449	3410	3431
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Sep-11	184470	-57850	308990	-3380
Oct-11	89790	-46430	132510	-1710
Nov-11	7040	-3220	68190	670
Dec-11	4430	230	33240	810
Jan-12	0	0	0	0

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	-55	-142	-211	-271
Sep-11		87	156	216
Oct-11			69	129
Nov-11				60

Stocks	Demat	In-Process	Total	FED
	23.08.11	23.08.11	23.08.11	22.08.11
Bikaner	61989	260	62249	61909
Delhi	86442	210	8652	86442
Indore	14424	0	14424	14424
Dewas	1445	0	1445	1445

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			24-08-2011	23-08-2011	
	Mumbai	Australian	2750-2900	2850-2900	-
	Delhi	Rajasthan	3150	3175	-25
		Madhya Pradesh	3160	3200	-40
	Bikaner	Desi	3025	3050	-25
	Indore	Kantewala	3150	3200	-50
	Kanpur	Desi	3230	3230	-
	Latur	Gauran	2800-2900	Closed	
		Annagiri	3050-3100	Closed	-
		G-12	-	Closed	-
Peas	Mumbai	White American	2091	2100	-9
		White Canadian	2041	2051-2061	-20
		Green American	2400-2500	2400-2500	-
		Green Canadian	2100-2225	2100-2225	-
	Kanpur	Desi	2450	2450	-
Tur	Mumbai	Burmese Lemon	2801	2825-2850	-49
	Delhi	Burmese Lemon	2975-3000	3025	-25
	Chennai	Burmese Lemon	2800	2700-2725	+75
	Gulbarga	Red	3500	3450	+50
	Latur	Red	3100-3500	Closed	-
	Jalna	Red	Closed	-	-
	Jalgaon	Red	Closed	3000-3200	-
Masoor	Mumbai	Red Lentils	2525-2700	2550-2700	-
	Delhi	Chanti Export	3975-4030	4000-4050	-30
		MP/ Kota Line	2700-2900	2850-2900	-
		UP/ Sikri Line	3100-3150	3125	+25
	Kanpur	Mill Delivery	2930	2940	-10
		Bareilly Delivery	2990	3020	-30
	Indore	Masra	2900	2850	+50
Moong	Mumbai	Annaseva	3775	3875	-100

	Chennai	Pedishwa	5150	5150	-
	Delhi	M.P	4600-4700	4600-4700	-
	Indore	Chamki	4200	4200	-
	Kanpur	Desi	-	3300-3550	-
	Jaipur	Desi	4000	3800	+200
Urad	Mumbai	Burmese FAQ	3675	3675	-
	Delhi	Burmese FAQ	3875-3900	3900	-
	Chennai	Burmese FAQ	3700	3650	+50
		Burmese SQ	4300	4250-4275	+25
	Indore	Desi	3800	3700	+100
		Maharashtra Line	4200	4100	+100
	Vijayawada	Polished	4400	Closed	-
	Jalgaon	Desi	Closed	4000-4200	-
	Ashoknagar	Desi	3000-3500	3000-3500	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			24-08-2011	23-08-2011	
	Delhi	Rajasthan	40-45	40-45	-
		Madhya Pradesh	40-45	40-45	-
	Indore	Kantewala	4000-5000	3000-4000	+1000
	Latur	Gauran	100	Closed	-
		Annagiri	100	Closed	-
		G-12	-	Closed	-
Tur	Gulbarga	Red	8500	4000	+4500
	Latur	Red	1000	Closed	-
	Jalgaon	Red	Closed	100-200	-
Masoor	Indore	Masra	1000	1000	-
Moong	Indore	Chamki	400-500	400-500	-
Urad	Jalgaon	Desi	Closed	50-100	-
	Ashoknagar	Desi	100	100	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		24-08-2011	23-08-2011	
	Jalgaon	Closed	5800-5900	-
	Latur	5500-5700	Closed	-
	Indore	5200	5200	-
	Gulbarga	5200-5500	5200-5400	+100
	Katni	5250-5350	5100-5200	+150
	Katni (Sava)	3900-4000	3900-4000	-
Masoor	Kanpur (Malka)	3300-3350	3350	-
	Indore	3475	3500	-25
	Delhi (Badi Masoor)	3550-3600	3600	-
	Delhi (Choti Masoor)	3900-3950	3900	+50
	Katni	3225-3350	3100-3325	+25
Chana	Jalgaon	Closed	3600-3700	-
	Latur	-	Closed	-
	Akola	3500-3800	3300-3600	+200
	Kanpur	3680	3650	+30
	Bikaner	3600	3600	-
	Indore	3950	3900	+50
	Delhi	3725-3775	3750-3850	-75
	Gulbarga	3800-3900	3650-3700	+200
Urad	Jalgaon	Closed	5600-5700	-
	Bikaner (Split)	4900	4900	-
	Indore	6100-6200	6100	+100
Moong	Jalgaon	Closed	5700-5800	-
	Bikaner (Split)	4800-5000	5000-5200	-200
	Indore	5600-5700	5800	-100

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