

Commodity: Sugar
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

SUGAR

Technical Commentary:

- Prices are consolidate as chart depicts and moving in a very crucial range between Rs. 2731 to Rs. 2750, if breach the levels either side will decide the trend.
- Also, RSI is hovering near to neutral region.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	September	-	-	2736	-	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	September	Wait	-	-	-	-

Commodity: Gur
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

GUR

Technical Commentary:

- Prices are showing strength as chart depicts.
- Range bound movement recorded in gur prices between Rs. 1015 to Rs. 1055 levels.
- However, RSI is hovering near to overbought region which indicates selling pressure might come from higher level.



Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1050	1052	1053	1058	1061
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	<1055-1057	1052	1050	1058

Do not carry forward the position until the next day.