

**Commodity: Soybean**
**Contract: Sep**
**Exchange: NCDEX**
**Expiry: Sep 20<sup>th</sup>, 2011**
**SOYBEAN**
**Technical Commentary:**

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are moving upwards in the neutral region.
- MACD is easing in positive territory.

*Soybean prices are likely to gain in Thursday's session.*


**Strategy: Buy in dips.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Sep	2377	2396	2425.5	2447	2473
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sep	<b>BUY</b>	2421-2424	2432	2437	2417

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Sep**

**Exchange: NCDEX**  
**Expiry: Sep 20<sup>th</sup>, 2011**

### RM SEED

#### Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum.
- RSI and stochastic are rising in neutral region.
- MACD is rising in negative zone.

***RM seed prices are likely to gain in Thursday's session.***



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Sep	2919	2926	2973	2981	2992
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	<b>BUY</b>	2968-2970	2979	2984	2964

\* Do not carry-forward the position next day.

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