

Commodity: Wheat Exchange: NCDEX
Contract: September Expiry: Sept.20 2011



Technical Commentary:

- Chart formation shows buyers support for short term.
- RSI is moving up in positive region hints uptrend.
- ➤ However lower volume may restrict one sided gain.
- Market is likely to trade in between support level of Rs 1145 and first nearby resistance level of 1165.
- Players are advised to buy at lower level.
- Wheat is likely to trade range bound with firm bias in today's trading session.

Strategy: Buy at lower level							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Sept.	1136	1145	1156.2	1162	1172
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Sept.	Buy above	1153	1158	1161	1149

Do not carry forward the position until the next day.

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