

Commodity: Refined Soybean Oil
 Contract: September

Exchange: NCDEX
 Expiry: September 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts range bound with bullish movement.
- ✓ Positioning of RSI is up in neutral zone and likely bullish trend continue.
- ✓ Prices closed above 9 and 18 day's EMA suggesting bullish movement in prices.
- ✓ Range bound with firm bias movement likely to continue in today's trading session in the range of 660-664.

Market participants are suggested to go for buying on dips.

View: Soybean oil price is likely to trade with firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	September	656.00	658.00	662.10	664.00	666.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	September	BUY	>660.00	662.00	663.50	659.00

Commodity: Crude Palm Oil
Contract: September
Exchange: MCX
Expiry: September 30th, 2011
CRUDE PALM OIL (CPO)

 CPO-MCX 1109(MXCPOU1)2011/08/25 - Daily B:491.70 A:492.00
 O 491.50 H 492.50 L 491.50 C 491.70 V 27 T 13,284 I 5,057 +0.6
 EMA(9) 488.17 (18) 485.21

Technical Commentary:

- ✓ CPO candlestick depicts firm bias movement in market.
- ✓ Positioning of RSI is flat near overbought zone indicating uptrend shortly terminates.
- ✓ MACD is moving up in positive zone suggesting firm bias movement.
- ✓ Prices likely to remain range bound with firm bias in today's session and 491-493 likely to be the trading range for today's session.

Market participants are suggested to go for buying on dips.

Strategy: Crude Palm oil likely to trade range bound.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	September	488.00	489.00	493.00	493.00	497.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	September	BUY	>491.00	492.00	492.50	490.50

*Do not carry forward the position until next day.

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