

Oil Meal Fundamentals:

Domestic oilmeal prices remained inert on steady demand. However, the meal traders expect prices to move higher on fresh domestic demand from poultry industry. ***Small soy meal shipments to major buyers from Far East and South East are lending support to the Indian soy meal prices. Reports of lower US soybean production this season and higher Malaysian palm oil remained supportive factors for the Indian soy meal prices.***

World import demand for soya meal has fallen below the year-ago level lately. Exports of the four major countries to Asia declined by almost one quarter from last year to 2.74 Mn T in June/July 2011.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	25/08/11	24/08/11	Parity To
Indore (MP)	17400-17500	17400-17500	Gujarat, MP
Kota	17100	17100	Rajasthan, Del, Punjab, Haryana
Akola	17700	17700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	18700-18800	18700-18800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	18700-18800	18700-18800	Andhra, AP, Kar, TN
Dhulia/Jalna	18500	18500	Mumbai, Maharashtra
Nagpur (42/46)	18500	18500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	19400-19500	19400-19500	Local and South
Solapur	19000	19000	Local and South

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Oct-11					
Dec-11					
Jan-11					
Mar-11					

Soy DOC at Ports

Centers	Port Price	
	25/08/11	24/08/11
Kandla (FOR) (INR/MT)	18500-18700	18500-18700
Kandla (FAS) (USD/MT)	401-405	404-409

International Soy DOC

Argentina FOB \$/MT	25/08/11	24/08/11	+/-
Soybean Pellets	-	382	-
Soybean Cake Meal	-	382	-
Soybean Meal	-	390	-
Soy Expellers	-	390	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	25/08/11	24/08/11	Change
Adoni	14400	14400	Unch
Khamgaon	13400	13400	Unch
Latur	13900	13900	Unch
Parli	13900	13900	Unch

Groundnut Meal	25/08/11	24/08/11	Chg
Basis 45% O&A, Saurashtra	15700	Closed	-
Basis 40% O&A, Saurashtra	14700	Closed	-
GN Cake, Gondal	16500	Closed	-

Mustard DOC/M meal	25/08/11	24/08/11	Chg
Jaipur (Plant Delivery)	7200	7100	+100
Kandla (FOR)	8300	8200	+100
Sri Ganganagar	960	925	+35

Mumbai Oil Meal Quotes:

Rs/M.T.	25/08/11	24/08/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14200	14200	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	19000	19000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term in anticipation of rise in meal demand from poultry feed industry amid lean stocks in the market.

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