

Pulses Domestic Fundamentals:

- Improvement in international tur prices and depreciation of Indian currency against US dollar has resulted into significant improvement in domestic prices of imported Tur.
- Reportedly, some forward contracts for Burmese tur have been done at \$ 620/ton for September delivery. Forward contracts at current levels hints for further improvement in tur prices as prevailing prices of tur at Mumbai are lower by around Rs 50-75/ctl.
- Commencement of new crop arrival of moong is trying to weigh on domestic moong prices. But since moong is already trading near to government's support price of Rs 4000/ctl (Rs 3500/ctl MSP plus Rs 500/ctl incentive) and owing to this, moong prices are not expected to go beyond from current levels.
- Supply shortage of bold quality urad amid good demand for the commodity is recorded in Chennai market and this has put sellers in a dominating position.
- TamilNadu government has issued a purchase tender for purchase of 6000 tonnes of each tur dall and urad dall (gotta) and this might further support uptrend in urad prices.
- Demand for chana is reported weak at higher levels and since chana prices have improved by more than 3% during last one month, therefore trade participants are expecting marginal decline in prices is expected in its prices.

Pulses International Fundamental:

- Demand for Canadian peas has reduced in international markets with the arrival of Ukrainian peas in global markets as Ukrainian peas is cheaper than the Canadian peas.
- Trade sources in Canadian believe that Canadian peas prices will improve in near term as Ukrainian peas output during current year is estimated at 3.78 lakh tonnes compared to the last year's output of 5.60 lakh tonnes.

Outlook: Chana and peas prices are expected to decline on weak demand at higher levels while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

Indicative International Prices (C&F, \$/MT):August 25, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	605	615
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	590	580
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	410	400
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	790	800
Urad SQ*(New)	Burmese	885	895
Chickpea	Australian	695	705
Moong Pedishewa*	Burmese	1050	1060
Moong	Australia	1200	1210
Moong Annashewa	Burmese	780	790

FOREX

Currency	25-08-11	24-08-11
US Dollar	46.12	45.76
Euro	66.52	65.97
Yen (100)	59.84	59.76
GBP	75.51	75.57

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Sep-11	-35	3209	3220	3171	3182
Oct-11	-31	3298	3308	3252	3273
Nov-11	-26	3369	3375	3329	3348
Dec-11	-25	3423	3435	3391	3411
Jan-12	-22	3460	3468	3435	3450

Contract	Volume	Change	OI	Change
Sep-11	158670	-25800	308660	-330
Oct-11	78100	-11690	140740	8230
Nov-11	9010	1970	67730	-460
Dec-11	2410	-2020	32880	-360
Jan-12	880	880	14970	14970

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	-7	-98	-173	-236
Sep-11		91	166	229
Oct-11			75	138
Nov-11				63

Stocks	Demat	In-Process	Total	FED
	24.08.11	24.08.11	24.08.11	22.08.11
Bikaner	62188	381	62569	61909
Delhi	86442	272	86714	86442
Indore	14422	0	14422	14424
Dewas	1444	0	1444	1445

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			25-08-2011	24-08-2011	
	Mumbai	Australian	2775-2900	2750-2900	-
	Delhi	Rajasthan	3160	3150	+10
		Madhya Pradesh	3175	3160	+15
	Bikaner	Desi	3025	3025	-
	Indore	Kantewala	3160	3150	+10
	Kanpur	Desi	3240	3230	+10
	Latur	Gauran	Closed	2800-2900	
		Annagiri	Closed	3050-3100	-
		G-12	Closed	-	-
Peas	Mumbai	White American	2081-2091	2091	-
		White Canadian	2031-2041	2041	-
		Green American	2400-2500	2400-2500	-
		Green Canadian	2100-2225	2100-2225	-
	Kanpur	Desi	2460	2450	+10
Tur	Mumbai	Burmese Lemon	2900	2801	+99
	Delhi	Burmese Lemon	3125	2975-3000	+125
	Chennai	Burmese Lemon	2800-2850	2800	+50
	Gulbarga	Red	3450	3500	-50
	Latur	Red	Closed	3100-3500	-
	Jalna	Red	2200-2500	Closed	-
	Jalgaon	Red	3000-3300	Closed	-
Masoor	Mumbai	Red Lentils	2550-2700	2525-2700	-
	Delhi	Chanti Export	4000-4025	3975-4030	-5
		MP/ Kota Line	2700-2925	2700-2900	+25
		UP/ Sikri Line	3050-3100	3100-3150	-50
	Kanpur	Mill Delivery	2930	2930	-
		Bareilly Delivery	2990	2990	-
	Indore	Masra	2900	2900	-
Moong	Mumbai	Annaseva	3850-3875	3775	+100

	Chennai	Pedishwa	5150	5150	-
	Delhi	M.P	-	4600-4700	-
	Indore	Chamki	4200	4200	-
	Kanpur	Desi	-	-	-
	Jaipur	Desi	4000	4000	-
Urad	Mumbai	Burmese FAQ	3675-3700	3675	+25
	Delhi	Burmese FAQ	3900-3925	3875-3900	+25
	Chennai	Burmese FAQ	3750	3700	+50
		Burmese SQ	4350	4300	+50
	Indore	Desi	3700-3800	3800	-
		Maharashtra Line	4200	4200	-
	Vijayawada	Polished	4700	4400-4500	+200
	Jalgaon	Desi	4000-4200	Closed	-
	Ashoknagar	Desi	3000-3500	3000-3500	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			25-08-2011	24-08-2011	
	Delhi	Rajasthan	35-40	40-45	-5
		Madhya Pradesh	35-40	40-45	-5
	Indore	Kantewala	4000-5000	4000-5000	-
	Latur	Gauran	Closed	100	-
		Annagiri	Closed	100	-
		G-12	Closed	-	-
Tur	Gulbarga	Red	4000	8500	-4500
	Latur	Red	Closed	1000	-
	Jalgaon	Red	100-200	Closed	-
Masoor	Indore	Masra	1000	1000	-
Moong	Indore	Chamki	400-500	400-500	-
Urad	Jalgaon	Desi	50-100	Closed	-
	Ashoknagar	Desi	125	100	+25

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		25-08-2011	24-08-2011	
	Jalgaon	5900-6000	Closed	-
	Latur	Closed	5500-5700	-
	Indore	5300	5200	+100
	Gulbarga	5200-5500	5200-5500	-
	Katni	5300-5400	5250-5350	+50
	Katni (Sava)	4000-4100	3900-4000	+100
Masoor	Kanpur (Malka)	3340	3300-3350	-10
	Indore	3450	3475	-25
	Delhi (Badi Masoor)	3600-3650	3550-3600	+50
	Delhi (Choti Masoor)	3900-4000	3900-3950	+50
	Katni	3225-3350	3225-3350	-
Chana	Jalgaon	3800-3900	Closed	-
	Latur	Closed	-	-
	Akola	3600-3900	3500-3800	+100
	Kanpur	3700	3680	+20
	Bikaner	3600	3600	-
	Indore	3925	3950	-25
	Delhi	3750-3775	3725-3775	-
	Gulbarga	3800-3900	3800-3900	-
Urad	Jalgaon	5600-5700	Closed	-
	Bikaner (Split)	4900	4900	-
	Indore	6200-6300	6100-6200	+100
Moong	Jalgaon	5700-5800	Closed	-
	Bikaner (Split)	4800-5000	4800-5000	-
	Indore	5500-5600	5600-5700	-100

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