

Spices Fundamentals:

Red Chilli:

- Satisfactory sowing progress reported in chilli growing region mainly in Guntur (AP).
- Red Chilli has been sown in 0.61 lakh hectares in A.P has as on 24th August 2011. As per farmer's sources expect chilli production to increase this year due to favorable weather condition
- Most of the chilli growing regions like Coastal Andhra; Rayalaseema had received normal rainfall which supports the initial sowing progress.

Turmeric:

- Turmeric has been sown in 0.62 lakh hectares in A.P as on 24th August 2011. Turmeric sowing witness marginal improvement week on week but it is likely to finish till last of Aug to Sep.
- Nizamabad market was reported steady today due to inactive buyers.
- Continuing sluggish demand was reported from Masala Millers at higher price levels as they have sufficient quantity for further usage.

Coriander Seed:

- Coriander spot market was reported closed today due to mandi election. So, market sentiment was same as on yesterday. Sources revealed that, market will be open from tomorrow onwards.

Red Chilli

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	25-08-11	24-08-11	Change
334	Guntur	7900-	7800-	+100
		8600	8200	
Teja		9000-	8500-	+250
		9300	9300	

Contract	+/- \$	Open	High	Low	Close
Sept-11	-152	8190	8190	8010	8170
Oct-11	-140	8644	8644	8426	8570
Nov-11	-156	8460	8480	8330	8498

Spread	Sept-11	Oct-11	Nov-11
Basis	80	-320	-248
Sept-11		400	328
Oct-11			-72

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Supply in bags (1 bag = 45 Kg)

	25-08-11	24-08-11	Change
Arrivals	25000	-	-
Off-take	15000	-	-

Contract	Volume	Change	OI	Change
Sept-11	3,235	-915	11040	3835
Oct-11	1,565	-805	2255	-9035
Nov-11	120	-610	370	-2480

Stocks	Demat 24-08-11	In-Process 24-08-11	Total 24-08-11	FED 22-08-11
Guntur	9918	15	9933	6339
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	25-08-11	24-08-11	Change
Finger	Erode	5500-	-	
		6000		-
Gattah		5000-	-	
		5500		-
Nizam	Nizamabad	6500	6500	Unch

Contract	+/- \$	Open	High	Low	Close
Sept-11	-174	5858	5858	5650	5830
Oct-11	-116	5850	5926	5778	5894
Nov-11	-118	5940	5988	5834	5952

Spread	Sept-11	Oct-11	Nov-11
Basis	670	606	548
Sept-11		64	122
Oct-11			58

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	25-08-11	24-08-11	Change
Arrivals	Erode	25000	-	-
Off-take		15000	-	-
Arrivals	Nizamabad	1000	1000	Unch
Off-take		1000	1000	Unch

Contract	Volume	Change	OI	Change
Sept-11	3,750	-4,265	11,440	-50
Oct-11	1,670	-920	3,435	185
Nov-11	265	-325	805	35

Stocks	Demat	In-Process	Total	FED
	24-08-11	24-08-11	24-08-11	22-08-11
Cuddapah	30	0	30	30
Erode	1684	70	1754	40
Nizamabad	55	0	55	55
Sangli	2937	95	3032	1075
Warangal	2127	190	2317	2127

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT
CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	25-08-11	24-08-11	Change
Badami	Ramganj	closed	3950	-
Eagle		closed	4150	-
Badami	Kota	closed	4500	-
Eagle		closed	4600	-
Badami	Baran	closed	4350	-
Eagle		closed	4550	-

Contract	+/- \$	Open	High	Low	Close
Sept-11	-157	6060	6084	5876	6057
Oct-11	-162	6188	6200	6021	6204
Nov-11	-191	6150	6198	6146	6337

Spread	Sept-11	Oct-11	Nov-11
Basis	-	-	-
Sept-11	-	-	-
Oct-11	-	-	-

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	25-08-11	24-08-11	Change
Arrivals	Ramganj	closed	8000	-
Off-take		closed	8000	-
Arrivals	Kota	closed	7000	-
Off-take		closed	7000	-
Arrivals	Baran	closed	7000	-
Off-take		closed	7000	-

Contract	Volume	Change	OI	Change
Sept-11	7,210	-1,400	16,390	-770
Oct-11	2,150	-1,240	14,330	390
Nov-11	80	40	260	0

Stocks	Demat	In-Process	Total	FED
	24-08-11	24-08-11	24-08-11	22-08-11
Jaipur	539	130	669	179
Kota	14403	1171	15574	3447
Ramganj	2211	150	2361	602

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Spices Fundamentals:
Black Pepper:

- Black pepper prices traded firm in the spot market due to lower stocks was found in Kerala and Karnataka spot market amid good demand.
- During June 2011, Brazil exported 1,532 mt of pepper valued at USD 8.42 million, as against 1,859 mt valued at USD 5.77 million in June 2010. Compared to the export in the previous month (May 2011), the export showed a decrease of 4%.
- In the international market, India's black pepper is offered at USD 7,400 per ton (cnf) NY while, Indonesia's black pepper is offered at USD 7,500 per ton, Vietnam's Asta 570 GL at USD 7,200 and Brazil's B Asta is quoted at USD 7,000 per ton (fob).

Cumin Seed:

- Cumin seed Unjha market reported stady today.
- In overseas market, Syrian and Turkey's cumin seed is being offered at USD 3,600 and USD 3,450-3,500 per ton (fob) respectively while, Indian cumin seed is quoted at USD 3,400-3,450 per ton (cnf) Singapore.

Cardamom:

- Cardamom arrivals expected to increase in coming days with picking up of harvest amid improving weather.
- However, any intensive rainfall during the current period might slow down the harvest in the producing region and reported lower arrivals in the spot market
- Sources revealed that, Cardamom, demand will be improve in further in domestic market on account of festive season demand which may support to the cardamom prices to gain.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	25-08-11	24-08-11	Change	
Ungarbled	Kochi	29700	29500	+200	
Garbled		30600	30400	+200	
Unpolished		31000	31000	Unch	
Number 11.5	Delhi	35000	35000	Unch	
Contract	+/- \$	Open	High	Low	Close
Sept-11	-106	33165	33333	32625	33076
Oct-11	-19	33500	33800	33142	33499
Nov-11	-148	33950	34000	33408	33748
Spread	Sept-11	Oct-11	Nov-11		
Basis	-3376	-3799	-4048		
Sept-11		423	672		
Oct-11			249		

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

Arrivals & Off-take in Tonnes

	25-08-11	24-08-11	Change	
Arrivals	-	-	-	
Off-take	-	-	-	
Contract	Volume	Change	OI	Change
Sept-11	8,548	887	8,325	-697
Oct-11	1,866	62	2,838	346
Nov-11	137	92	197	27
Stocks	Demat 24-08-11	In-Process 24-08-11	Total 24-08-11	FED 22-08-11
Calicut	260	0	260	100
Kochi	3691	124	3815	625

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Cumin
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	25-08-11	24-08-11	Change
Loose	Unjha	14500	14500	Unch
Machine Cut	Unjha	16500	16500	Unch
NCDEX Quality	Unjha	15500	15500	Unch
Loose	Jodhpur	13500	13500	Unch

Contract	+/- \$	Open	High	Low	Close
Sept-11	-285	15821	15890	15520	15835
Oct-11	-269	16260	16324	15977	16270
Nov-11	-236	16656	16687	16375	16616

Spread	Sept-11	Oct-11	Nov-11
Basis	-1335	-1770	-2116
Sept-11		435	781
Oct-11			346

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

Arrival & Off-take in bags

Parameter	Centre	25-08-11	24-08-11	Change
Arrivals	Unjha	5000	7000	2000
Off-take	Unjha	8000	9000	1000
Arrivals	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

Contract	Volume	Change	OI	Change
Sept-11	7,467	-3,201	17,328	-534
Oct-11	2,832	-468	16,995	243
Nov-11	873	483	1,218	489

Stocks	Demat 24-08-11	In-Process 24-08-11	Total 24-08-11	FED 22-08-11
Jodhpur	667	30	697	173
Unjha	10777	219	10996	5706

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT
Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	25-08-11	24-08-11	Change
Small	756.50	917.50	-161
	577.28	586.56	-9.28

Contract	+/- \$	Open	High	Low	Close
Sept-11	-5.70	762.10	770.00	753.10	762.70
Oct-11	-4.30	805.20	814.50	799.00	806.60
Nov-11	-4.70	850.20	850.20	841.50	846.60

Spread	Sept-11	Oct-11	Nov-11
Basis	-185.42	-229.32	-269.32
Sept-11		43.9	83.9
Oct-11			40

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in Kg

	25-08-11	24-08-11	Change
Arrivals	52660	81131	-28471
Off-take	50416	80463	-30047

Contract	Volume	Change	OI	Change
Sept-11	1,178	-765	2,679	35
Oct-11	452	-290	1,621	91
Nov-11	118	-61	682	12

Stocks	Physical stock 24-08-11	Demat stock 24-08-11	Valid Total Stocks 24-08-11	FED 24-08-11
	28.1	0.00	26.9	13.1

NB: FED expiry for Vandanmettu is 31-July-2011 and 31-August-2011 Quantity in MT

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-8-11	24-8-11
Cardamom	Kochi	Ernakulum	Local	1	695	695
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	950	-
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-8-11	24-8-11
Pepper	Kochi	Ernakulum	Black	1	310	310
			Green	1	320	320
			White	1	315	315
	Coimbatore	Coimbatore	Local	1	315	315
	Mettupalayam	Coimbatore	Local	1	260	-
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	300-310	300-310
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-8-11	24-8-11
Coriander	Kochi	Ernakulum	Local	1	77	77
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	-
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	60-62.50	60-62.50
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-8-11	24-8-11
Clove	Kochi	Ernakulum	Local	1	478	478
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	-
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1000	1000
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-8-11	24-8-11
Fennel	Kochi	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	-
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	115-125	115-125
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-8-11	24-8-11
Cinnamon	Kochi	Ernakulum	Local	1	98	98
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	135	-
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-8-11	24-8-11
Fenugreek	Kochi	Ernakulum	Local	1	56	56
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	-
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	28	28

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-8-11	24-8-11
Nutmeg	Kochi	Ernakulum	Local	1	345	340
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	-
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-8-11	24-8-11
Garlic	Kochi	Ernakulum	Nadan	1	72	72
	Coimbatore	Coimbatore	Himachal	1	80	80
			M.P	1	50-55	-
			Hill	1	-	-
	Ottanchatram	Dindigul	Himachal	1	60-80	60-80
			Himachal-Big	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	Old	1	45-70	-
	Hosur	Krishnagiri	Local	1	50	50
			M.P	1	60	60
			Local	1	50-60	50-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-140	120-140
			Thaivan	1	60-80	60-80
			M.P	1	50	50
	K.R.Market	Bangalore	U.P	1	55	55
			Local first	1	60	60
			Local second	2	50	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	70	70
			Himachal	1	80-85	-
			Pradesh(Big)			
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	60-80	-
	Panruti	Cuddalore	Pune-New	1	55	55
	Thalaivasal	Salem	Local	1	50	50
			Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-8-11	24-8-11
Ginger	Kochi	Ernakulum	Dry	1	50	50
			Vegetable-Fresh	1	29	29
	Coimbatore	Coimbatore	Mango	1	22	22
	Koyambedu	Chennai	Karnataka-New	1	12-13	10-13
			Mango	1	25-28	24-26
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	24	24
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	17	-
			Bangalore	1	25	32
	Panruti	Cuddalore	Bangalore-Mango	1	23	22
			New	1	30	30
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17000	17000
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			24000	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada			23099	23099

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	10500	10500
			Guntur		8400	8400
			Local		4300	4300
			Mankattu		10100	10100
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7900	7900
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

NA-Not Available
Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.

