

Oilseeds Domestic Fundamentals:

Oilseeds prices featured mixed trend on Thursday. Soybean prices witnessed losses on higher areas and subsequently increase in output. RM seed featured gains on buying support from millers. ***World import demand for soya meal has fallen below the year-ago level lately. Exports of the four major countries to Asia declined by almost one quarter from last year to 2.74 Mn T in June/July 2011. Small soy meal shipments to major buyers from Far East and South East are lending support to the Indian soy meal prices. Reports of lower US soybean production this season and higher Malaysian palm oil remained supportive factors for the Indian soy meal prices.***

International Oilseeds Fundamental:

The world soybean ending stocks of the 2010/11 season will be higher than expected at a record 75.8 million tonnes (on Aug. 31), approximately 10.0 million tonnes above a year ago. Of the total Aug. 31 soybean stocks, about 6.63 million tonnes are forecast by Oil World to be in the United States, up from 4.11 million tonnes in Aug. 2010.

About 26.03 million tonnes of the stocks are expected to be in Brazil, up from 18.66 million tonnes last year and 25.58 million tonnes in Argentina, up from 25.05 million tonnes last August.

Outlook:

The domestic oilseeds prices are likely to gain owing to fresh seasonal demand in the vegetable oils which has subsequently encouraged the solvent extractors in crushing the seed.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Sep-11	-10.50	2421.50	2430.00	2395.50	2415.0
Oct-11	-22.50	2333.00	2340.00	2306.00	2314.5
Nov-11	-30.00	2320.00	2320.00	2283.00	2288.5
Dec-11	-28.00	2361.50	2361.50	2326.00	2332.0

Contract	Volume	Change	OI	Change
Sep-11	35800	-21150	114030	-4820
Oct-11	40560	760	67490	800
Nov-11	17620	6960	54910	1150
Dec-11	6070	4340	8920	2630

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	0	100.5	126.5	83
Sep-11		-100.5	-126.5	-83
Oct-11			-26	17.5
Nov-11				43.5

*Far Month Contract Vs Near Month Contract. Spot –Future.

Stocks	Demat	In-Process	Total	FED
	25.08.11	25.08.11	25.08.11	23.08.11
Akola				
Indore				
Kota	416	0	416	
Sagar	60	0	60	476

*SBN Fed Stocks Expiry on 5 Sep '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-11	-26.00	2968.00	2979.00	2931.00	2947.00
Oct-11	-27.00	3017.00	3029.00	2975.00	2995.00
Nov-11	-23.00	3063.00	3075.00	3026.00	3047.00
Dec-11	-1.00	3100.00	3117.00	3075.00	3097.00

Contract	Volume	Change	OI	Change
Sep-11	91850	-24190	112170	1550
Oct-11	87920	-10750	111140	-1680
Nov-11	13530	-3450	27770	610
Dec-11	230	-460	1010	30

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	121.00	73.00	21.00	-29.00
Sep-11		48.00	100.00	150.00
Oct-11			52.00	102.00
Nov-11				50.00

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	25.08.11	25.08.11	25.08.11	23.08.11
S Ganganagar	71237	420	71657	
Bikaner	25371	0	25371	
Kota	14297	161	14458	
Jaipur	57780	207	57987	
Alwar	15251	0	15251	
Hapur	331	0	331	72783

*RMS Fed Stocks Expiry on 5 Feb '12

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Nov-11					
Jan-12					
Mar-12					

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		25-08-2011	24-08-2011	
	Indore –Plant	2380-2450	2400-2450	Unch
	Indore –Mandi	2280-2330	2300-2350	-20
	Nagpur-Plant	2425-2550	2425-2550	Unch
	Nagpur – Mandi	2400-2425	2400-2450	-25
	Kota-Plant	2240-2390	2370-2430	-40
	Kota – Mandi	2350-2380	2320-2375	+5
Rapeseed/Mustard	Jaipur – C	3065-3070	3045-3050	+20
	Alwar – C	Closed	2925	-
	SriGanganagar	2550	2520	+30
	Kota (Non-Condition)	Closed	2700	-
	Neewai	Closed	3000	-
	Delhi– C	2990	2980	+10
	Hapur (UP)	3025	3010	+15
Groundnut Seed	Rajkot	800	-	-
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	Closed	2800-3250	-
	Gulbarga	-	-	-
	Solapur	3150-3300	3150-3300	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		25-08-2011	24-08-2011	
	Madhya Pradesh	30000	30000	Unch
	Maharashtra	7000	8000	-1000
	Rajasthan	1500	2000	-500
Rapeseed/Mustard	Rajasthan	27000	32000	-5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-08-2011	24-08-2011	Change
Niger Seed (4% FM)	3700	3700	Unch
Sesame White 98/2/1 FM	5300	5300	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2675	2700	-25
Groundnut Kernel	4850	4850	Unch
Castor Seed	5050	5050	Unch

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