

Commodity: Chilli
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 21-day EMA thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish momentum.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	September	7988	8012	8028	8071	8082
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	September	SELL	8045-8027	7981	7970	8067

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
TURMERIC
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 21-day EMA thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish momentum.


Strategy: Sell from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	September	5612	5532	5656	5692	5698
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	September	SELL	5672-5655	5632	5621	5691

Do not carry forward the position until the next day

Commodity: Coriander
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
CORIANDER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices are closed below 9 and 21-day EMAs supporting bearish momentum in the short term. MACD is moving down in the positive region and hints at a bearish sentiment. RSI is moving down in positive region hints for bearish sentiment in the short term.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	September	5855	5888	5893	5988	5995
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	September	SELL	6025-5892	5903	5891	5985

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
JEERA
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 21-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints bearish momentum in the markets for short term. RSI is moving down in positive zone which suggests bearish sentiment in the market.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	September	15425	15478	15550	15617	15628
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	September	SELL	15582-15548	15463	15455	15616

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 and 21-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints bullish momentum in the markets for short term. RSI is moving up in overbought zone, prices might be correction in short term.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	September	32826	32879	32970	33071	33089
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	September	BUY	32970-32900	33035	33056	32880

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: September
Exchange: MCX
Expiry: September 20th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 21-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints bearish momentum in the markets for short term. RSI is moving down in positive region which suggests bearish sentiment in the prices.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	September	729	748	757	778	781
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	September	SELL	766-755	753	750	776

Do not carry forward the position until the next day

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.