

Pulses Domestic Fundamentals:

- Continuous rainfall in Maharashtra has raised the concerns for yield loss and quality related issues in new moong crop. However, tur is at vegetative stage in Maharashtra and rainfall at this stage will be beneficial for the standing crop.
- Excess rainfall in MP (Ashoknagar) and UP (Jhansi) has raised the apprehensions for lower urad crop from these regions, suggesting for improvement in its prices in the days ahead. However, actual deviation in the yield will be determined at the time of harvesting.
- Depreciation of Indian currency against US dollar has increased C&F quotes of tur and this has resulted into considerable improvement in domestic tur prices.
- Supply shortage of bold quality urad in Chennai market has resulted in around 4% improvement in urad prices during last one week.
- Little buying support was witnessed for masoor at lower levels but demand for the commodity once again become lull as masoor prices have increased by more than Rs 100/qlt at Kanpur market during last one week.
- Demand for chana is reported weak at higher levels and since chana prices have improved by more than 3% during last one month, therefore trade participants are expecting marginal decline in prices is expected in its prices.

Pulses International Fundamental:

- Harvesting of peas and lentils is on full swing as 20% of the peas crop in Washington, 11% in Idaho, 45% in Montana and 27% in North Dakota has been harvested. While 3% in Idaho and 48% in Montana of lentils crop has been harvested.
- Demand for Canadian peas has reduced in international markets with the arrival of Ukrainian peas in global markets as Ukrainian peas is cheaper than the Canadian peas.

Outlook: Chana and peas prices are expected to decline on weak demand at higher levels while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

Indicative International Prices (C&F, \$/MT):August 26, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	620-25	635
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	590	580
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	410	400
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	800	910
Urad SQ*(New)	Burmese	890	900
Chickpea	Australian	695	705
Moong Pedishewa*	Burmese	1050	1060
Moong	Australia	1200	1210
Moong Annashewa	Burmese	780	790

FOREX

Currency	25-08-11	26-08-11
US Dollar	46.12	45.05
Euro	66.52	66.43
Yen (100)	59.84	59.79
GBP	75.51	75.44

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Sep-11	40	3176	3232	3176	3226
Oct-11	40	3268	3321	3268	3317
Nov-11	35	3342	3390	3342	3387
Dec-11	36	3420	3452	3410	3448
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Sep-11	194060	35390	304760	4300
Oct-11	97860	19710	140740	1720
Nov-11	12740	3730	67710	-20
Dec-11	3110	500	33220	330
Jan-12	-	-	-	-

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	-7	-98	-173	-236
Sep-11		91	166	229
Oct-11			75	138
Nov-11				63

Stocks	Demat	In-Process	Total	FED
	25.08.11	25.08.11	25.08.11	22.08.11
Bikaner	62188	381	62569	61909
Delhi	86442	272	86714	86442
Indore	14422	0	14422	14424
Dewas	1444	0	1444	1445

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			26-08-2011	25-08-2011	
	Mumbai	Australian	2750-2950	2775-2900	-
	Delhi	Rajasthan	3150	3160	-10
		Madhya Pradesh	3150	3175	-25
	Bikaner	Desi	3025	3025	-
	Indore	Kantewala	3150	3160	-10
	Kanpur	Desi	3230	3240	-10
	Latur	Gauran	2800-2900	Closed	
		Annagiri	3100-3200	Closed	-
		G-12	-	Closed	-
Peas	Mumbai	White American	2060-2070	2081-2091	-21
		White Canadian	2031	2031-2041	-10
		Green American	2400-2500	2400-2500	-
		Green Canadian	2300	2100-2225	+75
	Kanpur	Desi	2460	2460	-
Tur	Mumbai	Burmese Lemon	2951	2900	+51
	Delhi	Burmese Lemon	3125	3125	-
	Chennai	Burmese Lemon	2800	2800-2850	-50
	Gulbarga	Red	3521	3450	-29
	Latur	Red	3200-3225	Closed	-
	Jalna	Red	2200-2500	2200-2500	-
	Jalgaon	Red	3000-3300	3000-3300	-
Masoor	Mumbai	Red Lentils	2550-2700	2550-2700	-
	Delhi	Chanti Export	4000-4025	4000-4025	-
		MP/ Kota Line	2700-2925	2700-2925	-
		UP/ Sikri Line	3050-3100	3050-3100	-
	Kanpur	Mill Delivery	2920	2930	-10
		Bareilly Delivery	2960	2990	-30
	Indore	Masra	2900	2900	-
Moong	Mumbai	Annaseva	4000	3850-3875	+125

	Chennai	Pedishwa	5150	5150	-
	Delhi	M.P	4600-4700	-	-
	Indore	Chamki	4200	4200	-
	Kanpur	Desi	3450-3600	3350-3600	-
	Jaipur	Desi	4000	4000	-
Urad	Mumbai	Burmese FAQ	3750	3675-3700	+50
	Delhi	Burmese FAQ	3900-3925	3900-3925	-
	Chennai	Burmese FAQ	3800	3750	+50
		Burmese SQ	4350-4400	4350	+50
	Indore	Desi	3700	3700-3800	-100
		Maharashtra Line	4200	4200	-
	Vijayawada	Polished	4400	4350	+50
	Jalgaon	Desi	4000-4200	4000-4200	-
	Ashoknagar	Desi	3000-3500	3000-3500	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			26-08-2011	25-08-2011	
	Delhi	Rajasthan	60-65	35-40	+25
		Madhya Pradesh	60-65	35-40	+25
	Indore	Kantewala	4000-500	4000-5000	-
	Latur	Gauran	-	Closed	-
		Annagiri	-	Closed	-
		G-12	-	Closed	-
Tur	Gulbarga	Red	7000	4000	+3000
	Latur	Red	-	Closed	-
	Jalgaon	Red	100-200	100-200	-
Masoor	Indore	Masra	500-700	1000	-300
Moong	Indore	Chamki	400-500	400-500	-
Urad	Jalgaon	Desi	50-100	50-100	-
	Ashoknagar	Desi	100	125	-25

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		26-08-2011	25-08-2011	
	Jalgaon	5900-6000	5900-6000	-
	Latur	5500-5700	Closed	-
	Indore	-	5300	-
	Gulbarga	5200-5500	5200-5500	-
	Katni	5300-5400	5300-5400	-
	Katni (Sava)	4000-4100	4000-4100	-
Masoor	Kanpur (Malka)	3330	3340	-10
	Indore	-	3450	-
	Delhi (Badi Masoor)	3600-3650	3600-3650	-
	Delhi (Choti Masoor)	3900-4000	3900-4000	-
	Katni	3225-3350	3225-3350	-
Chana	Jalgaon	3800-3900	3800-3900	-
	Latur	-	Closed	-
	Akola	3600-3900	3600-3900	-
	Kanpur	3700	3700	-
	Bikaner	3600	3600	-
	Indore	-	3925	-
	Delhi	3675-3750	3750-3775	-25
	Gulbarga	3800-3900	3800-3900	-
Urad	Jalgaon	5600-5700	5600-5700	-
	Bikaner (Split)	4900	4900	-
	Indore	-	6200-6300	-
Moong	Jalgaon	5700-5800	5700-5800	-
	Bikaner (Split)	4800-5000	4800-5000	-
	Indore	-	5500-5600	-

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