



Commodity: Wheat
Contract: September

Exchange: NCDEX
Expiry: Sept.20 2011

Wheat



Technical Commentary:

- Chart formation shows sellers support for short term.
- RSI is moving down in positive region hints weakness.
- However lower volume may restrict one sided move.
- Market is likely to trade in between support level of Rs 1135 and first nearby resistance level of 1165.
- Players are advised to sell at higher level.
- Wheat is likely to trade range bound with weak bias in today's trading session.

Strategy: Sell at higher level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Sept.	1130	1138	1142.4	1165	1175
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Sept.	Sell below	1145	1138	1136	1149

Do not carry forward the position until the next day.

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