

Commodity: Chana Contract: September

Intraday Trade Call

Chana

NCDEX

September

Exchange: NCDEX

Expiry: September 20th, 2011

T1

3210

T2

3188

SL

3255

CHANA Chana Delhi 1109(NCCHAU1)2011/08/26 - Daily B:3215.00 A:3233.0 0 3186.00 H 3232.00 L 3176.00 C 3226.00 V 194,060 I 302,610 +44 EMA(9) 3179.2 (21) 3153.3 **Technical Commentary:** 3300 3250 3200 3150 3150 3050 3050 2950 2850 2750 2750 2650 2650 2550 Chana prices closed above previous day's closing levels. Double top pattern in the chart indicates that prices might find neck line support level at 3058. Two Consecutive closes below neck line support level might force chana prices to come down till primary trend line support 90 80 70 60 50 40 30 20 level at 2900. Negative divergence in RSI and volume also suggests for decline in chana prices. Overall trend remains bearish and selling from higher levels is advisable. Strategy: Sell on recoveries. **Intraday Supports & Resistances S1 PCP** R1 **S2 R2 NCDEX** September 3258 Chana 3122 3148 3226 3275

Call

SELL

Entry

<3240