

Commodity: Soybean
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2011
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is easing in neutral region while stochastic is rising upwards in the neutral region.
- MACD is easing in negative territory.

Soybean prices are likely to fall in Saturday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Sep	2376	2390	2399	2421	2432
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sep	SELL	2404-2402	2393	2388	2408

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard

Exchange: NCDEX

Contract: Sep

Expiry: Sep 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals prices could not sustain at higher level.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum.
- RSI is falling in neutral zone while stochastic is rising in neutral region.
- MACD is rising in negative zone.

RM seed prices are likely to fall in Saturday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Sep	2925	2983	2947	2978	2990
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	SELL	2952-2950	2941	2936	2956

* Do not carry-forward the position next day.

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