

Commodity: Refined Soybean Oil
 Contract: September

Exchange: NCDEX
 Expiry: September 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts indecision in market.
- ✓ Prices closed above 9-day and 18-day EMA significant of bullish momentum in near and medium-term.
- ✓ RSI is rising in neutral region while stochastic is easing in neutral zone.
- ✓ MACD is rising in positive region.

Prices are likely to gain in Saturday's session.

View: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	September	653	655	657.6	662	665
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	September	BUY	654	658	660	652

Commodity: Crude Palm Oil
Contract: September
Exchange: MCX
Expiry: September 30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ Candlestick chart pattern reveal buying support in the market.
- ✓ Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- ✓ RSI is rising in neutral region while stochastic is easing in neutral region.
- ✓ MACD is moving up in positive zone suggesting firm bias movement.

CPO prices are likely to gain in Saturday's session.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	September	476	478	482.3	485	487
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	September	BUY	480	484	486	478

*Do not carry forward the position until next day.

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